1218

TAISUN ENTERPRISE CO., LTD. AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS WITH INDEPENDENT AUDITORS' REVIEW REPORT
FOR THE THREE-MONTH PERIODS ENDED March 31, 2026 AND 2025

Address: No. 6, Xinggong Rd., Tianzhong Township, Changhua County, Taiwan (R.O.C.)
Telephone: (04)874-2211

The reader is advised that these consolidated financial statements have been prepared originally in Chinese. In the event of a conflict between these financial statements and the original Chinese version or difference in interpretation between the two versions, the Chinese language financial statements shall prevail.

Independent Auditors' Review Report

To Taisun Enterprise Co., Ltd.

Introduction

We have reviewed the accompanying consolidated balance sheets of Taisun Enterprise Co., Ltd. (the "Company") and its subsidiaries as of March 31, 2026 and 2025, the related consolidated statements of comprehensive income, changes in equity and cash flows for the three-month periods ended March 31, 2026 and 2025, and notes to the consolidated financial statements, including the summary of material accounting policies (together "the consolidated financial statements"). Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" as endorsed and became effective by Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing of the Republic of China and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As explained in Note 4(3), the financial statements of certain insignificant subsidiaries were not reviewed by independent auditors. Those statements reflected total assets of NT$409,822 thousand and NT$258,380 thousand, constituting 2.79% and 1.76% of the consolidated total assets, and total liabilities of NT$73,436 thousand and NT$83,469 thousand, constituting 3.33% and 3.63% of the consolidated total liabilities as of March 31, 2026 and 2025, respectively; and total comprehensive income of NT$7,048 thousand and NT$8,103 thousand, constituting 4.52% and 3.39% of the consolidated total comprehensive income for the three-month periods ended March 31, 2026 and 2025, respectively. As explained in Note 6(6), the financial statements of certain associates and joint ventures accounted for under the equity method were not reviewed by independent auditors. The investments of those joint ventures accounted for under equity method amounted to NT$361,629 thousand and NT$345,625 thousand as of March 31, 2026 and 2025, respectively. The total comprehensive income from the associates and joint ventures under the equity method amounted to NT$16,680 thousand and NT$21,559 thousand for the three-month periods ended March 31, 2026 and 2025, respectively. The information related to above subsidiaries, and joint ventures accounted for under the equity method disclosed in Note 13 was also not reviewed by independent auditors.

Qualified Conclusion

Based on our reviews, except for the effect of such adjustments, if any, as might have been determined to be necessary had the financial statements of certain insignificant subsidiaries, associates and joint ventures accounted for using equity method been reviewed by independent auditors, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Company and its subsidiaries as of March 31, 2026 and 2025, and their consolidated financial performance and cash flows for the three-month periods ended March 31, 2026 and 2025, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” as endorsed and became effective by Financial Supervisory Commission of the Republic of China.

Emphasis of Matter – Contingency

As explained in Note 9 to the consolidated financial statements, the Company disposed of part of its shares in Taiwan FamilyMart Co., Ltd. in 2022, and the case is currently under trial in the court. For detailed information regarding this matter, please refer to Note 9 to the financial statements. We have not revised the review conclusion as a result of this matter.

Emphasis of Matter – Prepayments for Investments

As explained in Note 6(9) to the consolidated financial statements, the Company invested in JKO FinTech Co., Ltd. in 2023 and recorded the transaction price of NT$3.6 billion as prepayment for investment. The case is currently under trial in the court. For detailed information regarding this equity investment, please refer to Note 6(9) to the consolidated financial statements. We have not revised the review conclusion as a result of this matter.

Huang, Tzu-Ping

Lin, Su-Wen

Ernst & Young, Taiwan
May 11, 2026

Notice to Readers
The accompanying consolidated financial statements are intended only to present the consolidated financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally accepted and applied in the Republic of China.

Accordingly, the accompanying consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or Standards on Auditing of the Republic of China, and their applications in practice. As the financial statements are the responsibility of the management, Ernst & Young cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

English Translation of Consolidated Financial Statements Originally Issued in Chinese
TAISUN ENTERPRISE CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
March 31, 2026, December 31, 2025 and March 31, 2025
(Expressed in Thousands of New Taiwan Dollars)

Assets	Notes	As of March 31, 2026	As of December 31, 2025	As of March 31, 2025
Current assets				
Cash and cash equivalents	6	$883,683	$700,264	$2,352,749
Financial assets at fair value through profit or loss, current	6	559,096	519,277	176,763
Note receivables, net	5, 6	75,942	76,147	96,973
Trade receivables, net	5, 6	872,112	846,644	769,000
Trade receivables - related parties, net	5, 6, 7	305,635	301,770	310,318
Other receivables	7	94,565	25,757	58,474
Current tax assets	5	4,531	4,567	4,390
Inventories, net	5, 6	1,699,960	2,098,389	1,478,178
Biological assets, current		27,944	29,444	28,813
Prepayments to supplier		268,514	161,977	183,526
Other prepayments		105,272	100,824	110,280
Other financial assets, current	8	37,032	35,968	673,457
Other current assets		29,681	13,239	15,030
Total current assets		4,963,967	4,914,267	6,257,951
Non-current assets				
Financial assets at fair value through other comprehensive income, non-current	6, 8	1,387,736	1,402,394	1,415,811
Investments accounted for using the equity method	6	361,629	344,952	345,625
Property, plant and equipment	6	1,238,023	1,243,855	1,849,181
Right-of-use assets	6, 7	156,899	162,688	221,986
Investment property, net	6, 8	1,189,881	1,191,529	609,251
Intangible assets		5,539	5,858	-
Biological assets, non-current		5,394	5,988	6,446
Deferred tax assets	5	6,668	5,919	34,311
Refundable deposits		96,348	62,911	61,850
Long-term accounts receivables	6	1,237,000	1,234,917	-
Prepayments for investments	6, 9	3,600,000	3,600,000	3,600,000
Net defined benefit assets		77,319	76,920	68,315
Other financial assets, non-current		370,318	269,758	228,650
Total non-current assets		9,732,754	9,607,689	8,441,426
Total assets		$14,696,721	$14,521,956	$14,699,377

(The accompanying notes are an integral part of the consolidated financial statements)

English Translation of Consolidated Financial Statements Originally Issued in Chinese
TAISUN ENTERPRISE CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS (CONTINUED)
March 31, 2026, December 31, 2025 and March 31, 2025
(Expressed in Thousands of New Taiwan Dollars)

Liabilities and Equity	Notes	As of March 31, 2026	As of December 31, 2025	As of March 31, 2025
Current liabilities				
Short-term borrowings	6	$-	$-	$18,000
Contract liabilities, current	6	6,557	7,382	3,484
Notes payable		1,273	715	1,388
Accounts payable	7	533,025	513,212	519,897
Other payables	7	1,041,736	432,497	1,001,474
Current tax liabilities	5, 6	44,097	8,897	113,682
Current provisions		22,510	21,909	23,475
Lease liabilities, current	6, 7	17,837	18,609	22,972
Other current liabilities	6	166,198	167,389	167,760
Total current liabilities		1,833,233	1,170,610	1,872,132
Non-current liabilities				
Deferred tax liabilities	5	228,388	227,993	226,912
Lease liabilities, non-current	6, 7	138,597	142,594	195,874
Deposits received		7,369	5,616	5,961
Total non-current liabilities		374,354	376,203	428,747
Total liabilities		2,207,587	1,546,813	2,300,879
Equity	6			
Common stock		4,999,990	4,999,990	4,999,990
Capital surplus		1,051,284	1,033,322	1,032,867
Retained earnings				
Legal reserve		945,174	945,174	869,876
Special reserve		240,776	240,776	240,776
Unappropriated retained earnings		5,483,359	5,985,891	5,464,331
Total retained earnings		6,669,309	7,171,841	6,574,983
Other equity interest		(36,857)	(35,258)	(11,170)
Treasury stock		(203,876)	(203,876)	(203,876)
Total equity attributable to owners of the parent		12,479,850	12,966,019	12,392,794
Non-controlling interests	6	9,284	9,124	5,704
Total equity		12,489,134	12,975,143	12,398,498
Total liabilities and equity		$14,696,721	$14,521,956	$14,699,377

(The accompanying notes are an integral part of the consolidated financial statements)

English Translation of Consolidated Financial Statements Originally Issued in Chinese

TAISUN ENTERPRISE CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

For the three-month periods ended March 31, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollars, Except for Earnings per Share)

	Notes	For the 3-month periods ended March 31, 2026	2025
Operating revenues	5, 6, 7	$2,653,792	$2,498,731
Operating costs	6, 7	(2,198,864)	(2,079,835)
Gross profit		454,928	418,896
Unrealized profit from sales		(308)	(331)
Realized profit from sales		304	554
Gross profit, net		454,924	419,119
Operating expenses	6		
Selling expenses		(212,263)	(215,036)
Administrative expenses		(69,233)	(76,123)
Research and development expenses		(5,372)	(11,129)
Expected credit impairment losses		(583)	(102)
Total operating expenses		(287,451)	(302,390)
Net operating income		167,473	116,729
Non-operating income and expenses	6, 7		
Interest income		5,948	11,260
Other gains and losses		3,763	24,128
Finance cost		(1,377)	(2,173)
Share of profit or loss of associates and joint ventures accounted for using the equity method		16,680	21,559
Total non-operating income and expenses		25,014	54,774
Income before income tax		192,487	171,503
Income tax (expense) benefit	5, 6	(34,861)	10,492
Net income		157,626	181,995
Other comprehensive (loss) income	6		
Items that may not be reclassified subsequently to profit or loss			
Unrealized (losses) gains on equity instruments measured at fair value through other comprehensive income		(14,658)	48,683
Items that may be reclassified subsequently to profit or loss			
Exchange differences on translation of foreign operations		13,059	8,436
Total other comprehensive (loss) income, net of tax		(1,599)	57,119
Total comprehensive income		$156,027	$239,114
Net income attributable to:	6		
Stockholders of the parent		$157,466	$181,783
Non-controlling interests		160	212
		$157,626	$181,995
Comprehensive income attributable to:			
Stockholders of the parent		$155,867	$238,899
Non-controlling interests		160	215
		$156,027	$239,114
Earnings per share:	6		
Basic earnings per share (in dollars)		$0.32	$0.37
Diluted earnings per share (in dollars)		$0.32	$0.37

(The accompanying notes are an integral part of the consolidated financial statements)

English Translation of Consolidated Financial Statements Originally Issued in Chinese

TAISUN ENTERPRISE CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For the three-month periods ended March 31, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollars)

	Equity Attributable to the Parent Company										
			Retained earnings			Other equity interest					
	Common Stock	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Retained Earnings	Exchange Differences on Translation of Foreign Operations	Unrealized Gains (Losses) on Financial Assets Measured at Fair Value through Other Comprehensive Income	Treasury Stock	Total	Non-Controlling Interests	Total Equity
Balance as of January 1, 2025	$4,999,990	$1,014,497	$869,876	$240,776	$6,002,073	$1,379	$(114,191)	$(203,876)	$12,810,524	$5,489	$12,816,013
Cash dividends on common stocks	-	-	-	-	(674,999)	-	-	-	(674,999)	-	(674,999)
Net income for the three-month period ended March 31, 2025	-	-	-	-	181,783	-	-	-	181,783	212	181,995
Other comprehensive income for the three-month period ended March 31, 2025	-	-	-	-	-	8,436	48,680	-	57,116	3	57,119
Total comprehensive income	-	-	-	-	181,783	8,436	48,680	-	238,899	215	239,114
Adjustments of additional paid-in capital for the Company's cash dividends received by subsidiaries	-	18,370	-	-	-	-	-	-	18,370	-	18,370
Disposal of equity instruments measured at fair value through other comprehensive income	-	-	-	-	(44,526)	-	44,526	-	-	-	-
Balance as of March 31, 2025	$4,999,990	$1,032,867	$869,876	$240,776	$5,464,331	$9,815	$(20,985)	$(203,876)	$12,392,794	$5,704	$12,398,498
Balance as of January 1, 2026	$4,999,990	$1,033,322	$945,174	$240,776	$5,985,891	$(856)	$(34,402)	$(203,876)	$12,966,019	$9,124	$12,975,143
Cash dividends on common stocks	-	-	-	-	(659,998)	-	-	-	(659,998)	-	(659,998)
Net income for the three-month period ended March 31, 2026	-	-	-	-	157,466	-	-	-	157,466	160	157,626
Other comprehensive income (loss) for the three-month period ended March 31, 2026	-	-	-	-	-	13,059	(14,658)	-	(1,599)	-	(1,599)
Total comprehensive income	-	-	-	-	157,466	13,059	(14,658)	-	155,867	160	156,027
Adjustments of additional paid-in capital for the Company's cash dividends received by subsidiaries	-	17,962	-	-	-	-	-	-	17,962	-	17,962
Balance as of March 31, 2026	$4,999,990	$1,051,284	$945,174	$240,776	$5,483,359	$12,203	$(49,060)	$(203,876)	$12,479,850	$9,284	$12,489,134

(The accompanying notes are an integral part of the consolidated financial statements)

English Translation of Consolidated Financial Statements Originally Issued in Chinese

TAISUN ENTERPRISE CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

For the three-month periods ended March 31, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollars)

	For the 3-month periods ended March 31,	
	2026	2025
Cash flows from operating activities:		
Net income before tax	$192,487	$171,503
Adjustments:		
Adjustments to reconcile profit (loss):		
Depreciation	40,645	40,436
Amortization	319	-
Expected credit impairment losses	583	102
Net gain on financial assets or liabilities at fair value through profit or loss	(103)	(123)
Interest expense	1,377	2,173
Interest income	(5,948)	(11,260)
Dividend income	(95)	(270)
Share of profit of associates and joint ventures accounted for using the equity method	(16,680)	(21,559)
Gain on disposal of property, plant amd equipment	(67)	(3,174)
Gain on disposal of non-current assets classified as held for sale	(147)	-
Unrealized profit from sales	308	331
Realized profit from sales	(304)	(554)
Changes in operating assets and liabilities:		
Decrease in notes receivable	205	34,242
(Increase) decrease in trade receivables	(26,051)	34,552
Increase in trade receivables- related parties	(3,865)	(31,505)
Increase in other receivables	(75,492)	(38,682)
Decrease (increase) in inventories	398,429	(32,966)
Decrease (increase) in biological assets	1,474	(2,693)
(Increase) decrease in prepayments to supplier	(106,537)	92,514
Increase in other current assets	(20,776)	(47,125)
Decrease in contract liabilities	(82)	(1,902)
Increase in notes payable	558	416
Increase (decrease) in accounts payable	19,813	(91,396)
Decrease in other payables	(32,702)	(77,470)
Increase in provisions	601	-
Decrease in other current liabilities	(1,194)	(23,876)
Decrease in net defined benefit assets	(399)	(413)
Cash generated from (used in) operations	366,357	(8,699)
Interest received	12,632	9,371
Interest paid	(1,377)	(2,173)
Income taxes paid	(88)	(1,828)
Net cash provided by (used in) operating activities	377,524	(3,329)

	For the 3-month periods ended March 31,	
	2026	2025
Cash flows form investing activities:		
Disposal of financial assets at fair value through other comprehensive income	-	9,368
Acquisition of financial assets at fair value through profit or loss	(588,000)	-
Disposal of financial assets at fair value through profit or loss	548,284	113,535
Proceeds from disposal of non-current assets classified as held for sale	149	-
Acquisition of property, plant and equipment	(25,063)	(180)
Proceeds from disposal of property, plant and equipment	67	5,813
Increase in refundable deposits	(33,437)	-
Increase in long-term accounts receivables	(2,083)	-
Increase in other financial assets	(101,624)	(522,610)
Dividends received	-	172
Net cash used in investing activities	(201,707)	(393,902)
Cash flows from financing actives:		
Increase in short-term borrowings	1,000	-
Decrease in short-term borrowings	(1,000)	-
Increase in deposits received	1,753	-
Decrease in deposits received	-	(1,599)
Cash payments for the principal portion of the lease liabilities	(4,769)	(5,737)
Net cash used in financing activities	(3,016)	(7,336)
Effect of exchange rate changes on cash and cash equivalents	10,618	7,197
Net increase (decrease) in cash and cash equivalent	183,419	(397,370)
Cash and cash equivalents at the beginning of period	700,264	2,750,119
Cash and cash equivalents at the end of period	$883,683	$2,352,749

(The accompanying notes are an integral part of the consolidated financial statements)

1. History and organization

Taisun Enterprise Co., Ltd. ("the Company") was incorporated on October 21, 1960, with the approval from the Ministry of Economic Affairs and the Company's common shares were publicly listed on the Taiwan Stock Exchange (TWSE) on November 11, 1989. The main activities of the Company include manufacturing and sale of cooking oil, food and beverages. The Company's registered office is located at No.6, Xinggong Rd., Tianzhong Township, Changhua County, Taiwan (R.O.C.).

2. Date and procedures of authorization of financial statements for issue

The consolidated financial statements of the Company and its subsidiaries ("the Group") for the three-month periods ended March 31, 2026 and 2025 were authorized for issue by the Board of Directors on May 11, 2026.

3. Newly issued or revised standards and interpretations

(1) Changes in accounting policies resulting from applying for the first time certain standards and amendments

The Group applied for the first time International Financial Reporting Standards, International Accounting Standards, and Interpretations issued, revised or amended which are recognized by Financial Supervisory Commission ("FSC") and become effective for annual periods beginning on or after January 1, 2026. The adoption of these new standards and amendments had no material impact on the Group.

(2) Standards or interpretations issued, revised or amended, by IASB which have not been endorsed by FSC, and not yet adopted by the Group as at the date when the Group's financial statements were authorized for issue are listed below.

Items	New, Revised or Amended Standards and Interpretations	Effective Date issued by IASB
A	IFRS 10 "Consolidated Financial Statements" and IAS 28 "Investments in Associates and Joint Ventures" — Sale or Contribution of Assets between an Investor and its Associate or Joint Ventures	To be determined by IASB
B	IFRS 18 "Presentation and Disclosure in Financial Statements"	January 1, 2027 (Note)
C	Disclosure Initiative – Subsidiaries without Public Accountability: Disclosures (IFRS 19)	January 1, 2027
D	Translation to a Hyperinflationary Presentation Currency (Amendments to IAS 21 and IAS 29)	January 1, 2027

Note: On September 25, 2025, the FSC announced in a press release that Taiwan will adopt IFRS 18 in 2028. In addition, entities in Taiwan with a need for early adoption may elect to early adopt IFRS 18 upon approval by the FSC.

A. IFRS 10 "Consolidated Financial Statements" and IAS 28"Investments in Associates and Joint Ventures" — Sale or Contribution of Assets between an Investor and its Associate or Joint Ventures

The amendments address the inconsistency between the requirements in IFRS 10 Consolidated Financial Statements and IAS 28 Investments in Associates and Joint Ventures, in dealing with the loss of control of a subsidiary that is contributed to an associate or a joint venture. IAS 28 restricts gains and losses arising from contributions of non-monetary assets to an associate or a joint venture to the extent of the interest attributable to the other equity holders in the associate or joint ventures. IFRS 10 requires full profit or loss recognition on the loss of control of the subsidiary. IAS 28 was amended so that the gain or loss resulting from the sale or contribution of assets that constitute a business as defined in IFRS 3 between an investor and its associate or joint venture is recognized in full.

IFRS 10 was also amended so that the gains or loss resulting from the sale or contribution of a subsidiary that does not constitute a business as defined in IFRS 3 between an investor and its associate or joint venture is recognized only to the extent of the unrelated investors' interests in the associate or joint venture.

B. IFRS 18 "Presentation and Disclosure in Financial Statements"

IFRS 18 replaces IAS 1 Presentation of Financial Statements. The main changes are as below:

(a) Improved comparability in the statement of profit or loss (income statement)

IFRS 18 requires entities to classify all income and expenses within their statement of profit or loss into one of five categories: operating; investing; financing; income taxes; and discontinued operations. The first three categories are new, to improve the structure of the income statement, and requires all entities to provide new defined subtotals, including operating profit or loss. The improved structure and new subtotals will give investors a consistent starting point for analyzing entities' performance and make it easier to compare entities.

(b) Enhanced transparency of management-defined performance measures

IFRS 18 requires entities to disclose explanations of those entity-specific measures that are related to the income statement, referred to as management-defined performance measures.

(c) Useful grouping of information in the financial statements

IFRS 18 sets out enhanced guidance on how to organize information and whether to provide it in the primary financial statements or in the notes. The changes are expected to provide more detailed and useful information. IFRS 18 also requires entities to provide more transparency about operating expenses, helping investors to find and understand the information they need.

C. Disclosure Initiative – Subsidiaries without Public Accountability: Disclosures (IFRS 19)

This new standard and its amendment permits subsidiaries without public accountability to provide reduced disclosures when applying IFRS Accounting Standards in their financial statements. IFRS 19 is optional for subsidiaries that are eligible and sets out the disclosure requirements for subsidiaries that elect to apply it.

D. Translation to a Hyperinflationary Presentation Currency (Amendments to IAS 21 and IAS 29)

The amendments include:

(a) Clarify that when the entity's functional currency is that of a non hyperinflationary economy but its presentation currency is the currency of a hyperinflationary economy, the entity shall translate its results and financial position using the closing rate at the date of the most recent statement of financial position.

(b) In the above circumstances, when the presentation currency ceases to be hyperinflationary economy, the entity shall not retranslate amounts that arose before the beginning of the reporting period.
(c) When the entity's functional currency and presentation currency are the currency of a hyperinflationary economy, the entity shall apply the relevant accounting treatment in accordance with paragraph 34 of IAS 29.

The abovementioned standards and interpretations issued by IASB have not yet endorsed by FSC at the date when the Group's financial statements were authorized for issue, the local effective dates are to be determined by FSC. As the Group is still currently determining the potential impact of the new or amended standards and interpretations listed under B, it is not practicable to estimate their impact on the Group at this point in time. The remaining new or amended standards and interpretations have no material impact on the Group.

4. Summary of material accounting policies

(1) Statement of compliance

The consolidated financial statements of the Group for the three-month periods ended March 31, 2026 and 2025 have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers ("the Regulations") and IAS 34" Interim Financial Reporting" as endorsed and became effective by the FSC.

(2) Basis of preparation

The consolidated financial statements have been prepared on a historical cost basis, except for financial instruments that have been measured at fair value. The consolidated financial statements are expressed in thousands of New Taiwan Dollars ("NT$") unless otherwise specified.

(3) Basis of consolidation

Preparation principle of consolidated financial statement

The consolidation principles applied in the preparation of this consolidated financial report are the same as those used in the 2025 consolidated financial report. Please refer to Note 4 (3) of the Group's 2025 consolidated financial report.

The consolidated entities are listed as follows:

			Percentage of ownership (%)		
Investor	Name of subsidiaries	Nature of business	March 31, 2026	December 31, 2025	March 31, 2025
The Company	Pin-Tai Distribution Enterprise Co., Ltd. (Pin-Tai)	Wholesale and retail of cooking oils and foods	99.93%	99.93%	99.93%
Merged company	Taiwan Nikomart Co., Ltd. (Taiwan Nikomart)	Operation of a chain of convenience stores	98.10%	98.10%	98.10%
Merged company	Chuang Shin Traffic Co., Ltd. (Chuang Shin)	Logistics	97.69%	97.69% (Note 1)	97.42%
The Company	Taisun Yuan Co., Ltd. (Taisun Yuan)	Investment management	-%	-% (Note 2)	100%
The Company	Taisun (Cayman) Investment Ltd. (Taisun (Cayman))	Investment	100%	100%	100%
Taisun (Cayman)	Taisun Enterprise (Zhangzhou) Foods Ltd. (Taisun Enterprise (Zhangzhou))	Production and sale of food, beverages, snacks, and products	100%	100%	100%

Note 1: On December 31, 2025, the Company purchased 29,000 common shares of Chuang Shin from other shareholders, resulting in an increase in its ownership percentage; the related equity changes and financial impacts have been appropriately treated and disclosed in accordance with relevant regulations.

Note 2: The Company was approved by the board of directors through a resolution passed on August 12, 2025, to merge with Taisun Yuan, a fully-owned subsidiary of the Company (with the Company being the surviving entity). The base date of the merger is September 30, 2025, and the merger dissolution was completed on November 12, 2025.

The financial statements of some of the consolidated subsidiaries listed above had not been reviewed by auditors. As of March 31, 2026 and 2025, the related assets of the subsidiaries which were unreviewed by auditors amounted to NT$409,822 thousand and NT$258,380 thousand, respectively, and the related liabilities amounted to NT$73,436 thousand and NT$83,469 thousand, respectively. The comprehensive income of these subsidiaries amounted to NT$7,048 thousand and NT$8,103 thousand for the three-month periods ended March 31, 2026 and 2025, respectively.

(4) Except for the accounting policies listed below, the material accounting policies adopted in the consolidated financial report of the Group for the three-month periods ended March 31, 2026, are the same as those used in the 2025 consolidated financial report. Please refer to Note 4 of the Group's 2025 consolidated financial report.

(a) Post-employment benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted and disclosed for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events.

(b) Income taxes

Interim period income tax expense is accrued using the tax rate that would be applicable to expected total annual earnings, that is, the estimated average annual effective income tax rate applied to the pre-tax income of the interim period. The estimated average annual effective income tax rate only includes current income tax. The recognition and measurement of deferred tax follows annual financial reporting requirements in accordance with IAS 12. The Group recognizes the effect of change in tax rate for deferred taxes in full if the new tax rate is enacted by the end of the interim reporting period, by charging to profit or loss, other comprehensive income, or directly to equity.

5. Significant accounting judgements, estimates and assumptions

The preparation of the Group’s consolidated financial statements require management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumption and estimate could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

The main sources of the significant accounting judgments, estimates, and assumptions uncertainty adopted in the consolidated financial report of the Group for the three-month periods ended March 31, 2026, are the same as those used in the 2025 consolidated financial report. Please refer to Note 5 of the Group's 2025 consolidated financial report.

6. Contents of significant accounts

(1) Cash and cash equivalents

	March 31, 2026	December 31, 2025	March 31, 2025
Cash on hand	$660	$633	$666
Check deposits	271,904	215,059	594,692
Time deposits (Note)	108,319	108,172	1,176,391
Cash equivalents	502,800	376,400	581,000
Total	$883,683	$700,264	$2,352,749

Note: The contract will expire within 3 months and it must be readily convertible to a known amount of cash and be subject to an insignificant risk of changes in value.

(2) Financial assets at fair value through profit or loss, current

	March 31, 2026	December 31, 2025	March 31, 2025
Mandatorily measured at fair value through profit or loss - current:			
Listed companies stocks	$57,471	$58,986	$65,016
Beneficiary certificate - open end funds	501,625	460,291	111,747
Total	$559,096	$519,277	$176,763

Financial assets at fair value through profit or loss were not pledged.

(3) Financial assets at fair value through other comprehensive income, non-current

	March 31, 2026	December 31, 2025	March 31, 2025
Equity instrument investments measured at fair value through other comprehensive income – Non-current:			
Listed on domestic companies stocks	$1,386,681	$1,401,339	$1,414,656
Unlisted on domestic companies stocks	1,055	1,055	1,155
Total	$1,387,736	$1,402,394	$1,415,811

A. Please refer to Note 12 for more details on credit risk.

B. Please refer to Note 8 for more details on financial assets at fair value through other comprehensive income – non-current under pledge.

C. In consideration of the Group's investment strategy, the Group disposed and derecognized partial equity instrument investments measured at fair value through other comprehensive income. Details on derecognition of such investments for the three-month period ended March 31, 2026 and 2025 is as follows:

(a) Movement for the three-month periods ended March 31, 2026 and 2025

	Listed	Unlisted	Total
As of January 1, 2026	$1,401,339	$1,055	$1,402,394
Fair value losses			
Related to investments held at the period end	(14,658)	-	(14,658)
As of March 31, 2026	$1,386,681	$1,055	$1,387,736
As of January 1, 2025	$1,373,795	$2,696	$1,376,491
Fair value gains			
Related to investments held at the period end	48,473	-	48,473
Related to investments derecognized	205	5	210
Exchange differences	-	5	5
Subtotal	48,678	10	48,688
Investments derecognized (Note)			
Acquisition cost	(11,090)	(42,804)	(53,894)
The cumulative loss on disposal reclassified from other equity to retained earnings	3,273	41,253	44,526
Subtotal (the fair value of the investments at the date of derecognition)	(7,817)	(1,551)	(9,368)
As of March 31, 2025	$1,414,656	$1,155	$1,415,811

Note: In consideration of the Group's investment strategy, the Group disposed and derecognized partial equity instrument investments measured at fair value through other comprehensive income.

(b)Dividend income

	3-month periods ended March 31,	
	2026	2025
Related to investments held at the end of the period	$95	$-
Related to investments derecognized during the period	-	16
Dividend income recognized during the period	$95	$16

(4) Notes receivables and trade receivables (including related parties)

	March 31, 2026	December 31, 2025	March 31, 2025
Notes receivables	$75,942	$76,147	$96,973
Trade receivables	877,237	850,996	773,311
Debt collection	11,572	11,737	11,952
Less: loss allowance	(16,697)	(16,089)	(16,263)
Subtotal	948,054	922,791	865,973
Trade receivables - related parties	305,635	301,770	310,318
Total	$1,253,689	$1,224,561	$1,176,291

(a) Notes receivables and trade receivables were not pledged.

(b) Trade receivables are generally on 30-90 day terms. The total carrying amounts as of March 31, 2026, December 31, 2025 and March 31, 2025 were NT$1,270,386 thousand, NT$1,240,650 thousand and NT$1,192,554 thousand, respectively. Please refer to Note 6(16) for more details on loss allowance of trade receivables. Please refer to Note 12(4) for more details on credit risk management.

(5) Inventories

	March 31, 2026	December 31, 2025	March 31, 2025
Raw materials	$276,671	$503,035	$364,458
Supplies	42,453	42,478	44,381
Work in progress	105,214	254,621	219,681
Finished goods	1,275,622	1,298,255	849,658
Total	$1,699,960	$2,098,389	$1,478,178

The cost of inventories recognized in expenses amounted to NT$2,073,785 thousand and NT$1,983,838 thousand for the three-month periods ended March 31, 2026 and 2025. The net amount of inventory-related expenses and gains recognized by the Group for the three-month period ended March 31, 2026 and 2025 are as follows, respectively:

	3-month periods ended March 31,	
	2026	2025
Inventory write-off loss	$2,136	$1,604
Inventory shortage	1,581	557
Inventory impairment loss (reversal gain) (Note)	962	(9,607)
Scrap income	(376)	(1,546)
Net amount	$4,303	$(8,992)

Note: The Group recognized inventory reversal gains for the three-month periods ended March 31, 2025, due to inventory reduction.

No inventories were pledged.

(6) Investments accounted for using the equity method

A. The following table lists the investments accounted for using the equity method of the Group:

Investees	March 31, 2026		December 31, 2025		March 31, 2025	
	Carrying amount	Percentage of ownership (%)	Carrying amount	Percentage of ownership (%)	Carrying amount	Percentage of ownership (%)
Investments in associates:						
Central Union Oil Corp.	$361,629	33.33%	$344,952	33.33%	$345,625	33.33%

B. Investments in associates － Central Union Oil Corp.

The Group's investment in Central Union Oil Corp. is not individually material. The aggregate financial information of the Group's investment in Central Union Oil Corp. is as follows:

	3-month periods ended March 31,	
	2026	2025
Net income from continuing operations	$16,680	$21,559
Other comprehensive income (post-tax)	-	-
Total comprehensive income	$16,680	$21,559

The associates had no contingent liabilities or capital commitments as of March 31, 2026, December 31, 2025 and March 31, 2025 , and they were not pledged.

The carrying amount of investments accounted for using the equity method in investees amounted to NT$361,629 thousand and NT$345,625 thousand, as at March 31, 2026 and 2025, respectively. The total comprehensive income of these associates and joint ventures accounted for using the equity method amounted to NT$16,680 thousand and NT$21,559 thousand for the three-month periods ended March 31, 2026 and 2025, respectively. These amounts were based on unreviewed financial statements of the investees.

(7) Property, plant and equipment

	March 31, 2026	December 31, 2025	March 31, 2025
Owner occupied property, plant and equipment	$1,238,023	$1,243,855	$1,849,181

	Land	Buildings and structures	Machinery and equipment	Transportation equipment	Others	Construction in progress and equipment to be inspected	Total
Cost:							
As of January 1, 2026	$683,291	$712,995	$1,207,950	$113,593	$288,202	$40,202	$3,046,233
Additions	-	127	246	18,925	401	5,364	25,063
Disposals	-	-	-	(1,071)	-	-	(1,071)
Effect of exchange rates	-	4,216	6,394	310	435	-	11,355
As of March 31, 2026	$683,291	$717,338	$1,214,590	$131,757	$289,038	$45,566	$3,081,580
As of January1, 2025	$1,183,945	$1,001,386	$1,291,408	$119,424	$221,725	$29,968	$3,847,856
Additions	-	-	-	-	180	-	180
Disposals	-	-	(86,875)	(4,246)	(3,324)	-	(94,445)
Effect of exchange rates	-	2,589	3,924	199	261	-	6,973
As of March 31, 2025	$1,183,945	$1,003,975	$1,208,457	$115,377	$218,842	$29,968	$3,760,564
Depreciation and impairment:							
As of January 1, 2026	$-	$626,659	$926,865	$80,143	$168,711	$-	$1,802,378
Depreciation	-	4,417	18,113	2,450	7,310	-	32,290
Disposals	-	-	-	(1,071)	-	-	(1,071)
Effect of exchange rates	-	3,498	5,807	255	400	-	9,960
As of March 31, 2026	$-	$634,574	$950,785	$81,777	$176,421	$-	$1,843,557
As of January 1, 2025	$-	$790,042	$947,777	$80,104	$146,970	$-	$1,964,893
Depreciation	-	5,943	18,441	2,256	5,744	-	32,384
Disposals	-	-	(85,169)	(4,084)	(2,553)	-	(91,806)
Effect of exchange rates	-	2,073	3,455	149	235	-	5,912
As of March 31, 2025	$-	$798,058	$884,504	$78,425	$150,396	$-	$1,911,383
Net carrying amount as of:							
March 31, 2026	$683,291	$82,764	$263,805	$49,980	$112,617	$45,566	$1,238,023
December 31, 2025	$683,291	$86,336	$281,085	$33,450	$119,491	$40,202	$1,243,855
March 31, 2025	$1,183,945	$205,917	$323,953	$36,952	$68,446	$29,968	$1,849,181

A. The Group's 14 parcels of arable lands, including Lot No. 127 in Daxin Section of Beidou, Changhua County, with a total value of NT$53,164 thousand, were transferred to a natural person (the chairman of the Group) due to the restriction under Article 33 of the Agricultural Act prohibiting private juristic persons from assuming ownership of arable lands. In addition to maintaining custody of the original landownership certificates, the Group has also pledged the asset as collateral to the Company to secure the Group's interests.

B. Components of building that have different useful lives are main building structures, mechanical and electrical equipment and other equipment, which are depreciated over their respective useful lives.

C. The Group did not capitalize any interest arising from the acquisition of property, plants, and equipment for the three-month periods ended March 31, 2026 and 2025.

D. No property, plant and equipment were pledged.

(8) Investment property

A. The Group's investment properties include owned investment properties. The Group has entered into commercial property leases on its owned investment properties with lease terms ranging from 1 to 3 years. These leases include a clause to enable upward revision of the rental charge on an annual basis according to prevailing market conditions. Some of these contracts provide the Group options to extend the leases.

B. Information on investment properties held by the Group is as follows:

	Land	Buildings	Total
Cost:			
As of January 1, 2026	$1,050,155	$429,138	$1,479,293
Effect of exchange rates	-	40	40
As of March 31, 2026	$1,050,155	$429,178	$1,479,333
As of January 1, 2025	$566,062	$154,430	$720,492
Effect of exchange rates	-	25	25
As of March 31, 2025	$566,062	$154,455	$720,517
Depreciation and impairment:			
As of January 1, 2026	$-	$287,764	$287,764
Depreciations	-	1,665	1,665
Effect of exchange rates	-	23	23
As of March 31, 2026	$-	$289,452	$289,452
As of January 1, 2025	$-	$110,807	$110,807
Depreciations	-	445	445
Effect of exchange rates	-	14	14
As of March 31, 2025	$-	$111,266	$111,266

	Land	Buildings	Total
Net carrying amount as at:			
March 31, 2026	$1,050,155	$139,726	$1,189,881
December 31, 2025	$1,050,155	$141,374	$1,191,529
March 31, 2025	$566,062	$43,189	$609,251

Please refer to Note 8 for details of the Group's investment properties pledged.

The Group's investment properties include several commercial properties leased out to third parties. The renewal periods of each lease agreement are negotiated with the tenants, and no contingent rental income has been collected.

Investment properties held by the Group are not measured at fair value but for which the fair value is disclosed. The fair value measurements of the investment properties are categorized within Level 3. The fair value of investment properties was NT$5,128,135 thousand, NT$5,128,135 thousand, and NT$1,583,123 thousand, as of March 31, 2026, December 31, 2025 and March 31, 2025, respectively. The fair values as of the respective financial reporting date were determined using the comparative approach, referencing information from the website of Department of Land Administration, Ministry of Interior, and estate agency's website.

(9) Prepayments for investments

	March 31, 2026	December 31, 2025	March 31, 2025
Prepayment for investments	$3,600,000	$3,600,000	$3,600,000

A. The 22nd Board of Directors held the 12th meeting on May 5, 2023 which had been rescheduled from April 20, 2023 to discuss the equity investment in JKO FinTech Co., Ltd. The proposal included a subscription of approximately NT$2.2 billion of common stocks of JKO FinTech Co., Ltd. through a capital injection at around NT$24.63 per share (referred to as the "NT$2.2 Billion Cash Injection"). Additionally, the proposal involved acquiring shares of JKO FinTech Co., Ltd., in the amount of approximately NT$1.4 billion, held by Dorian Innovation Limited (Dorian) at around NT$24.63 per share. The total shares involved in the transaction amounted to 146,166 thousand shares, with a total transaction amount of NT$3.6 billion. The proposal was approved by four directors, while three directors declined to participate in the meeting held on May 5, 2023. Later, on May 6, 2023, the Company entered into an agreement with JKO FinTech Co., Ltd. and Dorian Innovation Limited (Dorian), and on May 8, 2023, the Company paid the full transaction amount of NT$3.6 billion to JKO FinTech Co., Ltd. (including the amount due to Dorian as per the agreement), after deducting the unpaid securities transaction tax of NT$4.2 million deducted by the Company, the entire amount was paid to JKO FinTech Co, totaling NT$3.5958 billion.

On May 15, 2023, the Company received a preliminary injunction filed by Everwin Investment Co., Ltd. to the Intellectual Property and Commercial Court, which prohibited the Company from executing the aforementioned equity investment and investment in a bottled water plant. Subsequently, on May 22, 2023, the Company received a ruling from the Intellectual Property and Commercial Court granting the preliminary injunction filed by Everwin Investment Co., Ltd., prohibiting the Company from executing the equity investment in JKO FinTech Co., Ltd. and the investment in the bottled water plant that were approved by the Board of Directors on May 5, 2023, until the final ruling of the litigation. Everwin Investment Co., Ltd., in order to sustain the efficacy of the previously established interim disposition, has initiated legal proceedings within the statutory period to challenge the validity of the board resolution pertaining to the equity investment in JKO FinTech Co., Ltd and investment in a bottled water plant. On September 10, 2025, the Intellectual Property and Commercial Court ruled that the resolution made by the board of directors of the Company on May 5, 2023, was invalid. This case has been appealed by the intervenor and is pending transfer to the Supreme Court for review.

B. As mentioned above, a legal action brought up by shareholders contesting the validity of the NT$3.6 billion equity investment case in JKO Fintech Co., Ltd., alleging the person representing the Company in signing the agreement acted without gaining the legal and valid authority to do so. Therefore, neither party was able to perform their obligations and they shall be mutually obligated to make restoration to the original state. As a result, in July 2023, the Company sent a letter to JKO Fintech Co., Ltd. requiring the return of the transaction price in the amount of NT$3.5958 billion, but did not receive a response. On August 30, 2023, the Company filed an action with the Taiwan Taipei District Court against JKO Fintech Co., Ltd. to request payment return.

The action requesting JKO FinTech Co., Ltd. to return the investment amount to the Company has been adjudicated by the Taiwan Taipei District Court on May 13, 2025, which was ruled in favor of the Company. JKO FinTech Co., Ltd. is ordered to return the transaction price of NT$3.5958 billion along with interest calculated at an annual rate of 5% from September 8, 2023, until the date of repayment to the Company. However, JKO FinTech Co., Ltd. has appealed, which is currently under review at the Taiwan High Court.

Subsequently, on May 22, 2025, the Company deposited NT$1.1986 billion as a guarantee (recorded under long-term accounts receivables) with the Taiwan Taipei District Court and filed for provisional execution with the civil enforcement office of the court, seeking to seize the relevant assets of JKO FinTech Co., Ltd. within the scope of the principal and interest requested in this case, totaling approximately NT$3.8913 billion.

After the Company filed for provisional execution, the enforcement court, upon the Company's request, seized JKO FinTech Co., Ltd.'s bank accounts and conducted on-site enforcement and seizure operations on July 10, 2025. Additionally, the Company has legally requested the court to order JKO FinTech Co., Ltd. to report its asset status, to facilitate the subsequent procedures for property seizure and liquidation or exchange. As of the date of this financial report’s issuance, the court has seized the shares that JKO Financial Technology Co., Ltd. held in JKO Electronic Payment Co., Ltd. and JKO Securities Investment Trust Co., Ltd. However, the court is currently conducting a valuation procedure for the shares of JKO Electronic Payment Co., Ltd.

C. In addition to the foregoing, there are concerns regarding the legality and efficacy of the 12th meeting of the 22nd Board of Directors of the Company, aside from doubts about its enforceability. Pursuant to the agreement between the parties, each counterparty is obligated to deliver shares to the Company as a presentation of the acquisition of equity. However, the Industrial Development Administration, Ministry of Economic Affairs rejected JKO FinTech Co., Ltd.'s application for capitalization to issue new shares and amendment to the articles of incorporation on October 27, 2023 (i.e., the NT$2.2 billion cash capital increase case). Dorian also proactively withdrew its application for equity transaction submitted to the Department of Investment Review of the Ministry of Economic Affairs (hereinafter referred to as the Department of Investment Review) in August 2023 and resubmitted the application in May 2024, which was again rejected by the Department of Investment Review in July 2024.

   As a result, neither JKO FinTech Co., Ltd. nor Dorian delivered the shares to the Company as agreed. To protect the Company's rights, a letter was sent to terminate the new share subscription agreement and the share purchase agreement based on the contractual provisions. Given that the Company ultimately did not acquire any shares, the amount of NT$3.5958 billion that has been remitted, along with the withheld but unpaid securities transaction tax of NT$4.2 million, totaling NT$3.6 billion, is recorded under prepaid investment.

   As the Company desired to recover the future economic benefits of this prepaid investment through litigation, it seeks to reclaim the remitted amount of NT$3.5958 billion from JKO FinTech Co., Ltd. Although the Company has filed a case with the Taiwan Taipei District Court and received a favorable judgment, given that Taiwan's civil litigation follows a three-tier appeal system, JKO FinTech Co., Ltd. still has the right to appeal. Therefore, the outcome of this case remains uncertain, and the Company has not yet reclassified the aforementioned prepaid investment as receivables based on the judgment result. Once the litigation process is finalized and the Company 's receivables from JKO FinTech Co., Ltd. and Dorian are confirmed, the Company will reclassify the relevant accounting items (such as prepaid investments) according to the applicable accounting standards and transfer them to other receivables. At that time, the Company will also measure these receivables in accordance with IFRS 9 “Financial Instruments."

Conversely, if the lawsuit confirming the invalidity of the board resolution regarding the equity investment case in JKO FinTech Co., Ltd. concludes with an unfavorable final judgment, or if the Company's lawsuit for the return of the investment amount against JKO FinTech Co., Ltd. also is ruled unfavorable , and that the Company actually acquires the shares involved in the transaction, then the amount originally paid by the Company will no longer be treated as a prepaid amount. At that time, appropriate accounting recognition and measurement of the transaction related to the Company's acquisition of such equity will be conducted in accordance with the relevant financial reporting standards for securities issuers and international accounting standards. This includes, but is not limited to, determining whether the investment constitutes a business combination, an associate status, or should be treated under IFRS 9 "Financial Instruments." However, the applicability of these standards will still depend on the Company's shareholding ratio in JKO FinTech Co., Ltd., the accompanying economic substance, and relevant legal conditions at that time.

D. Although whether the Company ultimately obtains receivables or equity in JKO FinTech Co., Ltd. from the prepaid investment will only be confirmed after the conclusion of the litigation process, regardless of the ultimate recognition as receivables or equity, the recoverability of the receivables or the value of the equity is highly correlated with the financial condition of JKO FinTech Co., Ltd., As of the date of this financial report's release, the presiding court has seized the shares of JKO Electronic Payment Co., Ltd. and JKO Securities Investment Trust Co., Ltd. held by JKO FinTech Co., Ltd. Therefore, the security of the future economic benefits of this prepaid investment by the Company will depend on the fair value of share, the overall financial condition of the JKO Group, and the progress of the Company's provisional execution process.

(10) Short-term borrowings

	March 31, 2026	December 31, 2025	March 31, 2025
Secured bank loans	$-	$-	$18,000
Range of interest rates	-%	-%	2.33%

The Group’s unused short-term and letters of credit lines of credit amounted to NT$1,569,981 thousand, NT$1,737,585 thousand, and NT$2,016,516 thousand, as of March 31, 2026, December 31, 2025 and March 31, 2025, respectively.

The Group’s lines of credit and guaranteed bank borrowings are partially guaranteed by other financial assets - current, financial assets at fair value through other comprehensive income - non-current, and investment properties. Please refer to Note 8 for details of the guarantee.

(11) Other current liabilities

	March 31, 2026	December 31, 2025	March 31, 2025
Refund liabilities	$127,629	$140,006	$147,542
Others	38,569	27,383	20,218
Total	$166,198	$167,389	$167,760

Refund liabilities were mainly incurred from the estimated amount of consideration that may be expected to be refunded to some customers due to discounts, concessions, refunds, incentives or other similar factors.

(12) Post-employment benefits

Defined contribution plan

Expenses under the defined contribution plan for the three-month periods ended March 31, 2026 and 2025 were NT$5,615 thousand and NT$6,125 thousand, respectively.

Defined benefits plan

Expenses under the defined benefits plan for the three-month periods ended March 31, 2026 and 2025 were NT$(305) thousand and NT$(291) thousand, respectively.

(13) Equities

A. Common stock

The Company’s authorize capital as of March 31, 2026, December 31, 2025 and March 31, 2025, were NT$10,000,000 thousand, each at a par value of NT$10 divided into 1,000 million shares. The Company has issued 499,999 thousand common stocks amounting to NT$4,999,990 thousand as of March 31, 2026, December 31, 2025 and March 31, 2025, each at a par value of NT$10. Each share has one voting right and a right to receive dividends.

B. Capital surplus

	March 31, 2026	December 31, 2025	March 31, 2025
Common stock premium	$915,977	$915,977	$915,977
Treasury share transactions	115,583	97,621	97,621
Common stock premium - Employee stock options	4,132	4,132	4,132
Expired employee stock options	1,561	1,561	1,561
Difference between the actual acquisition or disposal price of subsidiary equity and the carrying amount	455	455	-
Difference between consideration given/ received and carrying amount of interests in subsidiaries acquired/disposed of by an associate accounted for using the equity method	17	17	17
Other	13,559	13,559	13,559
Total	$1,051,284	$1,033,322	$1,032,867

According to the Company Act, the capital reserve shall not be used except for making good the deficit of the company. When a company incurs no loss, it may distribute the capital reserves related to the income derived from the issuance of new shares at a premium or income from endowments received by the company. The distribution could be made in cash or in the form of dividend shares to its shareholders in proportion to the number of shares being held by each of them.

C. Treasury stock

As of March 31, 2026, December 31, 2025 and March 31, 2025, the Company's shares held by the subsidiaries were NT$203,876 thousand, and the number of the Company's shares held by the subsidiaries was 13,680 thousand. These shares held by the subsidiaries were purchased in the open market for the purpose of investment before the Company Act was amended at the end of 2001. The shares held by the subsidiaries are treated as treasury stocks. The status on the Company's shares held by the subsidiaries are as follows:

	Pin-Tai Distribution Enterprise Co., Ltd.	Taiwan Nikomart Co., Ltd.	Chuang Shin Traffic Co., Ltd.	Subtotal
Number of shares:				
As of January 1, 2026	10,351	2,960	369	13,680
Additions	-	-	-	-
Disposals	-	-	-	-
As of March 31, 2026	10,351	2,960	369	13,680
As of January 1, 2025	10,351	2,960	369	13,680
Additions	-	-	-	-
Disposals	-	-	-	-
As of March 31, 2025	10,351	2,960	369	13,680
Net carrying amount:				
As of January 1, 2026	$154,637	$44,880	$4,359	$203,876
Additions	-	-	-	-
Disposals	-	-	-	-
As of March 31, 2026	$154,637	$44,880	$4,359	$203,876
As of January 1, 2025	$154,637	$44,880	$4,359	$203,876
Additions	-	-	-	-
Disposals	-	-	-	-
As of March 31, 2025	$154,637	$44,880	$4,359	$203,876

D. Retained earnings and dividend policies

(a) The distribution of the Company's earnings shall be based on the annual financial statements. If there are profits after the payment of all taxes, the losses from previous years shall be made up for first. Then, 10% of the profit shall be allocated as legal surplus reserves. However, if the legal surplus reserves have reached the Company's paid-in capital, no further allocation is required. Additionally, special surplus reserves may be allocated or reversed as needed for the Company's operations and in accordance with legal regulations. If there are still remaining funds, they may be distributed. In the case of dividend distribution in cash, the Board of Directors shall decide, in accordance with Paragraph 5, Article 240 of the Company Act, and report to the shareholders' meeting, without submission to the shareholders' meeting for approval. The proportion of cash dividends distributed shall not be less than 30% of the total dividend distribution amount.

In the case where the dividend per share is below NT$0.1 (in dollars), the Board of Directors may retain the profit without distributing dividend.

(b) According to the Company Act, the Company needs to set aside amount to legal reserve unless where such legal reserve amounts to the total paid-in capital. The legal reserve can be used to make good the deficit of the Company. When the Company incurs no loss, it may distribute the portion of legal serve which exceeds 25% of the paid-in capital by issuing new shares or by cash in proportion to the number of shares being held by each of the shareholders.

(c) According to existing regulations, when the Company distributing distributable earnings, it shall set aside to special reserve, from the profit/loss of the current period and the undistributed earnings from the previous period, an amount equal to "other net deductions from shareholders' equity for the current fiscal year, provided that if the company has already set aside special reserve in the first-time adoption of the IFRS, it shall set aside supplemental special reserve based on the difference between the amount already set aside and other net deductions from shareholders' equity. For any subsequent reversal of other net deductions from shareholders' equity, the amount reversed may be distributed from the special reserve.

(d) On March 31, 2021, the FSC issued Order No. Jin-Guan-Zheng-Fa-Zi-1090150022, which sets out the following provisions for compliance: On a public company's first-time adoption of the IFRS, for any unrealized revaluation gains and cumulative translation adjustments (gains) recorded to shareholders' equity that the company elects to transfer to retained earnings by application of the exemption under IFRS 1, the Company set aside special reserve in the amount of NT$240,776 thousand. For any subsequent use, disposal or reclassification of related assets, the special reserve in the amount equal to the reversal may be released for earnings distribution.

(e) Details of the 2025 and 2024 earnings distribution and dividends per share as approved proposed and resolved by the board of directors' meeting and shareholders' meeting on March 11, 2026 and May 29, 2025, respectively, were as follows:

	Appropriation of earnings		Dividends per share (in dollars)	
	2025	2024	2025	2024
Legal reserve	$73,412	$75,298		
Common stock - cash dividends (Note)	659,998	674,999	$1.32	$1.35

Note: The Board of Directors was authorized by the Articles of Incorporation and passed a special resolution at the Board of Directors' meetings held on March 11, 2026 to distribute the 2025 common stock dividends in cash.

Please refer to Note 6(18) for details on employees' compensation and remuneration to directors and supervisors.

E. Non-controlling interests

	3-month periods ended March 31,	
	2026	2025
Beginning balance	$9,124	$5,489
Profit attributable to non-controlling interests	160	212
Other comprehensive income, attributable to non-controlling interests	-	3
Ending balance	$9,284	$5,704

(15) Operating revenue

	3-month periods ended March 31,	
	2026	2025
Revenue from contracts with customers		
Consumer food products	$1,795,892	$1,669,158
Commodities and animal	722,161	712,281
Service income	132,568	114,019
Other revenue		
Rental revenue from investment properties	3,171	3,273
Total	$2,653,792	$2,498,731

Analysis of revenue from contracts with customers during the three-month periods ended March 31, 2026 and 2025 are as follows:

A. Disaggregation of revenue

For the three-month periods ended March 31, 2026:

	Consumption Division	Commodity Division	Foreign Division	Other	Total
Consumer food products	$1,629,009	$-	$166,883	$-	$1,795,892
Commodities and animal	-	722,161	-	-	722,161
Service income	-	-	-	132,568	132,568
Rental revenue	-	-	-	3,171	3,171
Total	$1,629,009	$722,161	$166,883	$135,739	$2,653,792
Timing of revenue recognition:					
At a point in time	$1,629,009	$722,161	$166,883	$132,568	$2,650,621
Over time	-	-	-	3,171	3,171
Total	$1,629,009	$722,161	$166,883	$135,739	$2,653,792

For the three-month periods ended March 31, 2025:

	Consumption Division	Commodity Division	Foreign Division	Other	Total
Consumer food products	$1,509,457	$-	$159,701	$-	$1,669,158
Commodities and animal	-	712,281	-	-	712,281
Service income	-	-	-	114,019	114,019
Rental revenue	-	-	-	3,273	3,273
Total	$1,509,457	$712,281	$159,701	$117,292	$2,498,731
Timing of revenue recognition:					
At a point in time	$1,509,457	$712,281	$159,701	$114,019	$2,495,458
Over time	-	-	-	3,273	3,273
Total	$1,509,457	$712,281	$159,701	$117,292	$2,498,731

B. Contract balances

Contract liabilities - current

	March 31, 2026	December 31, 2025	March 31, 2025	January 1, 2025
Sales of goods	$6,557	$7,382	$3,484	$5,386

The significant changes in the Group's balances of contract liabilities for the three-month periods ended March 31, 2026 and 2025 are as follows:

	3-month periods ended March 31,	
	2026	2025
The opening balance transferred to revenue	$(6,120)	$(5,104)
Increase in receipts in advance during the period (excluding the amount incurred and transferred to revenue during the period)	6,038	3,044
Effect of exchange rates	(743)	158

(16) Expected credit impairment losses

	3-month periods ended March 31,	
	2026	2025
Operating expenses – Expected credit losses		
Trade receivables (including related parties)	$583	$102

Please refer to Note 12 for more details on credit risk.

The Group measures the loss allowance of its notes receivables, trade receivables and other receivables at an amount equal to lifetime expected credit losses. The assessment of the Group's loss allowance as of March 31, 2026, December 31, 2025 and March 31, 2025 were as follows:

The Group considers the grouping of trade receivables by the counterparties' credit rating, geographical region and industry sector and its loss allowance is measured by using a provision matrix, details were as follows:

As of March 31, 2026

Group 1 : For counterparties with overdue balances under other receivables, an individual assessment was performed and an impairment loss of NT$5,384 thousand was recognized. The full amount of NT$5,384 thousand was provided as an allowance for expected credit impairment losses.

Group 2 : Consumer food products and commodities

	Not yet due	Overdue					
	(note)	0 - 90 days	91-180 days	181-270 days	270-360 days	Over 1 year	Total
Gross carrying amount	$1,231,885	$18,044	$2,478	$5,991	$6	$1,168	$1,259,572
Loss rate	0-0.29%	0.00-2.86%	0.00-4.52%	0.00-10.52%	0.00-16.67%	100%	
Lifetime expected credit impairment losses	(3,580)	(516)	(112)	(600)	(1)	(1,168)	(5,977)
Subtotal	$1,228,305	$17,528	$2,366	$5,391	$5	$-	$1,253,595

Group 3 : Animal

	Not yet due	Overdue					
	(note)	0 - 90 days	91-180 days	181-270 days	270-360 days	Over 1 year	Total
Gross carrying amount	$94	$-	$-	$-	$-	$10,720	$10,814
Loss rate	0.06%	-	-	-	-	100%	
Lifetime expected credit impairment losses	-	-	-	-	-	(10,720)	(10,720)
Subtotal	$94	$-	$-	$-	$-	$-	$94

As of December 31, 2025

Group 1 : For counterparties with overdue balances under other receivables, an individual assessment was performed and an impairment loss of NT$5,384 thousand was recognized. The full amount of NT$5,384 thousand was provided as an allowance for expected credit losses.

Group 2 : Consumer food products and commodities

	Not yet due	Overdue					
	(note)	0 - 90 days	91-180 days	181-270 days	270-360 days	Over 1 year	Total
Gross carrying amount	$1,203,950	$16,663	$6,423	$-	$-	$1,174	$1,228,210
Loss rate	0-0.24%	0-2.72%	0-9.34%	-%	-%	100%	
Lifetime expected credit impairment losses	(2,915)	(453)	(600)	-	-	(1,174)	(5,142)
Subtotal	$1,201,035	$16,210	$5,823	$-	$-	$-	$1,223,068

Group 3 : Animal

	Not yet due	Overdue					
	(note)	0 - 90 days	91-180 days	181-270 days	270-360 days	Over 1 year	Total
Gross carrying amount	$1,531	$-	$-	$-	$-	$10,910	$12,441
Loss rate	2.45-2.73%	-%	-%	-%	-%	100%	
Lifetime expected credit impairment losses	(38)	-	-	-	-	(10,910)	(10,948)
Subtotal	$1,493	$-	$-	$-	$-	$-	$1,493

As of March 31, 2025

Group 1 : For counterparties with overdue balances under other receivables, an individual assessment was performed and an impairment loss of NT$5,384 thousand was recognized. The full amount of NT$5,384 thousand was provided as an allowance for expected credit losses.

Group 2 : Consumer food products and commodities

	Not yet due	Overdue					
	(note)	0 - 90 days	91-180 days	181-270 days	270-360 days	Over 1 year	Total
Gross carrying amount	$1,138,628	$30,934	$-	$484	$3	$1,574	$1,171,623
Loss rate	0.00-0.22%	0.00-3.00%	-%	-%	-%	100%	
Lifetime expected credit impairment losses	(2,451)	(928)	-	-	-	(1,574)	(4,953)
Subtotal	$1,136,177	$30,006	$-	$484	$3	$-	$1,166,670

Group 3 : Animal

	Not yet due	Overdue					
	(note)	0 - 90 days	91-180 days	181-270 days	270-360 days	Over 1 year	Total
Gross carrying amount	$9,821	$-	$-	$-	$-	$11,110	$20,931
Loss rate	2.03-2.48%	4.92%	12.51%	12.64%	32.36%	100%	
Lifetime expected credit impairment losses	(200)	-	-	-	-	(11,110)	(11,310)
Subtotal	$9,621	$-	$-	$-	$-	$-	$9,621

Note: None of the notes receivable of the Group were overdue.

The movement in the provision for impairment of notes receivables, trade receivables and other receivables during the three-month periods ended March 31, 2026 and 2025 is as follows:

	Notes receivable and trade receivables	Other receivables	Total
As of January 1, 2026	$16,089	$5,384	$21,473
Additions	583	-	583
Effect of exchange rates	25	-	25
As of March 31, 2026	$16,697	$5,384	$22,081
As of January 1, 2025	$16,146	$5,384	$21,530
Additions	102	-	102
Effect of exchange rates	15	-	15
Bal. as of March 31, 2025	$16,263	$5,384	$21,647

(17) Leases

A. Group as a lessee

The Group leases various properties, including real estate such as land, buildings, structures and transportation equipment. The lease terms range from 2 to 50 years.

The Group's leases effect on the financial position, financial performance and cash flows are as follow:

(a) Amounts recognized in the balance sheet

(i) Right-of-use assets

The carrying amount of right-of-use assets

	March 31, 2026	December 31, 2025	March 31, 2025
Buildings and structures	$146,800	$152,596	$210,216
Land	9,727	9,560	10,072
Transportation equipment	372	532	1,698
Total	$156,899	$162,688	$221,986

During the three-month period ended March 31, 2026 and 2025, the Group's additions to right-of-use assets amounted to NT$0 thousand and NT$3,441 thousand, respectively.

(ii) Lease liabilities

	March 31, 2026	December 31, 2025	March 31, 2025
Lease liabilities	$156,434	$161,203	$218,846
Current	$17,837	$18,609	$22,972
Non-current	138,597	142,594	195,874
Total	$156,434	$161,203	$218,846

Please refer to Note 6(19)C. for the interest on lease liabilities recognized as of March 31, 2026, December 31, 2025, and March 31, 2025 and refer to Note 12(5) Liquidity Risk Management for the maturity analysis for lease liabilities.

(b) Amounts recognized in the statement of comprehensive income

Depreciation charge for right-of-use assets

	3-month periods ended March 31,	
	2026	2025
Buildings and structures	$5,796	$6,391
Transportation equipment	159	288
Land	116	114
Total	$6,071	$6,793

(c) Income and costs relating to leasing activities

	3-month periods ended March 31,	
	2026	2025
The expenses relating to short-term leases	$432	$681
The expenses relating to leases of low-value assets (Not including the expenses relating to short-term leases of low-value assets)	8	57

(d) Cash outflow relating to leasing activities

During the three-month periods ended March 31, 2026 and 2025, the Group's total cash outflows for leases amounted to NT$6,584 thousand and NT$8,388 thousand, respectively.

B. Group as a lessor

Please refer to Note 6(8) for the relevant disclosure of the Group's own investment real estate held with right-of-use assets. Self-owned investment real estate is classified as operating leases since substantially all the risks and rewards attached to the ownership of the underlying assets have not been transferred.

	3-month periods ended March 31,	
	2026	2025
Lease income recognized from operating leases		
Income related to fixed lease benefits and variable lease benefits that depend on indexes or rates	$3,470	$4,103

The Group signed an operating lease contract. The undiscounted lease payments and the total amount for the remaining years to be received as of March 31, 2026, December 31, 2025, and March 31, 2025 are as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Not later than one year	$9,812	$11,318	$12,665
Later than one year but not later than two years	1,814	1,802	7,530
Later than two year but not later than three years	177	473	659
Later than three year but not later than four years	-	-	55
Total	$11,803	$13,593	$20,909

(18) Summary statement of employee benefits, depreciation and amortization expenses by function during for the three-month periods ended March 31, 2026 and 2025:

	3-month periods ended					
	March 31,2026			March 31,2025		
	Operating costs	Operating expenses	Total amount	Operating costs	Operating expenses	Total amount
Employee benefits expense						
Salaries	$57,913	$86,878	$144,791	$50,678	$101,060	$151,738
Labor and health insurance	7,118	8,216	15,334	6,955	9,692	16,647
Pension	2,541	2,769	5,310	2,335	3,499	5,834
Other employee benefits expense (Note)	4,090	4,191	8,281	3,395	4,917	8,312
Depreciation	27,332	13,313	40,645	28,019	12,417	40,436
Amortization	-	319	319	-	-	-

Note: Other employee benefits expenses include employee benefit and meal allowance.

According to the Articles of Incorporation, no higher than 2% of profit of the current year is distributable as employees' compensation (of which no less than 30% shall be distributed to entry-level employees) and no more than 5% of profit of the current year is distributable as remuneration to directors. However, the Company's accumulated losses shall have been covered first. The Company may have the profit distributable as employees' compensation to employees of parents or subsidiaries of the company meeting certain specific requirements.

The Company may, by a resolution adopted by a majority vote at a meeting of Board of Directors attended by two-thirds of the total number of directors, have the profit distributable as employees' compensation in the form of shares or in cash; and in addition thereto a report of such distribution is submitted to the shareholders' meeting. If the Board of Directors resolved to distribute employees' compensation in the form of stocks, the calculation of the number of shares to be distributed will be based on the closing price of the day preceding the date of the board of directors' resolution. In cases where there are differences between the estimated amount and the actual distribution amount determined by the board of directors' resolution, such differences will be recognized in profit or loss of the subsequent year.(Information on the Board of Directors' resolution regarding the employees' compensation and remuneration to directors and supervisors can be obtained from the "Market Observation Post System" on the website of the TWSE.)

Based on the profit, the Company estimated the employees' compensation and remuneration to directors for the three-month periods ended March 31, 2026 in the amount of NT$3,673 thousand and NT$0 thousand, respectively, and recognized them as salaries ; based on the profit, the Company estimated the employees' compensation and remuneration to directors for the three-month periods ended March 31, 2025 in the amount of NT$3,167 thousand and NT$0 thousand, respectively, and recognized them as salaries.

A resolution was passed at a Board of Directors meeting held on March 11, 2026 to distribute NT$15,709 thousand and NT$0 thousand as employees' compensation and remuneration to directors of 2025, respectively. No material differences existed between the estimated amount and the actual distribution of the employee compensation and remuneration to directors for the year ended December 31, 2025.

The actual amounts of employees' compensation and remuneration to directors distributed by the Company for the year ended December 31, 2024 were NT$17,792 thousand and NT$0 thousand, respectively. No material differences existed between the estimated amount and the actual distribution of the employee compensation and remuneration to directors for the year ended December 31, 2024.

(19) Non-operating income and expenses

(a) Interest income

	3-month periods ended March 31,	
	2026	2025
Interest on bank deposits	$2,661	$10,138
Other interest income	3,287	1,122
Total	$5,948	$11,260

(b) Other gains and losses

	3-month periods ended March 31,	
	2026	2025
Foreign exchange gains, net	$2,147	$6,506
Rental income	299	830
Gain on disposal of non-current assets held for sale	147	-
Gains on financial assets at fair value through profit or loss	103	123
Dividend income	95	270
Gains on disposal of property, plant and equipment	67	3,174
Others	905	13,225
Total	$3,763	$24,128

(c) Finance costs

	3-month periods ended March 31,	
	2026	2025
Interest on lease liabilities	$1,375	$1,913
Interest on borrowings from bank	-	217
Other	2	43
Total	$1,377	$2,173

(20) Components of other comprehensive income

3-month periods ended March 31, 2026

	Arising during the period	Reclassification adjustments during the period	Other comprehensive income, before tax	Income tax relating to components of other comprehensive income	Other comprehensive income, net of tax
Not to be reclassified to profit or loss in subsequent periods:					
Unrealized gains from equity instruments investments measured at fair value through other comprehensive income	$(14,658)	$-	$(14,658)	$-	$(14,658)
To be reclassified to profit or loss in subsequent periods:					
Effect of exchange rates resulting from translating the financial statements of a foreign operation	13,059	-	13,059	-	13,059
Total	$(1,599)	$-	$(1,599)	$-	$(1,599)

3-month periods ended March 31, 2025

	Arising during the period	Reclassification adjustments during the period	Other comprehensive income, before tax	Income tax relating to components of other comprehensive income	Other comprehensive income, net of tax
Not to be reclassified to profit or loss in subsequent periods:					
Unrealized gains from equity instruments investments measured at fair value through other comprehensive income	$48,683	$-	$48,683	$-	$48,683
To be reclassified to profit or loss in subsequent periods:					
Effect of exchange rates resulting from translating the financial statements of a foreign operation	8,436	-	8,436	-	8,436
Total	$57,119	$-	$57,119	$-	$57,119

(21) Income tax

A. The major components of income tax expense (income) for the three-month periods ended March 31, 2026 and 2025 are as follows:

Income tax expense (income) recognized in profit or loss

	3-month periods ended March 31,	
	2026	2025
Current income tax expense:		
Current income tax payable	$35,216	$13,673
Adjustments in respect of current income tax of prior periods	-	1,085
Deferred tax income	(355)	(25,250)
Total income tax expenses (income)	$34,861	$(10,492)

B. The assessment of income tax returns

As of the financial reporting date, the assessment of the income tax returns of the Company and its subsidiaries is as follows:

	The assessment of income tax returns
The Company	Assessed and approved up to 2024
Subsidiary - Pin-Tai	Assessed and approved up to 2024
Subsidiary - Taiwan Nikomart	Assessed and approved up to 2024
Subsidiary - Chuang Shin	Assessed and approved up to 2024

As of the financial reporting date, the Company's foreign subsidiaries have completed filing in accordance with the tax jurisdiction regulations of their respective foreign jurisdictions up to 2024.

(22) Earnings per share

Basic earnings per share amounts are calculated by dividing net profit for the year attributable to ordinary equity holders of the parent entity by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share amounts are calculated by dividing the net profit attributable to ordinary equity holders of the parent entity (after adjusting for interest on the convertible preference shares) by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

	3-month periods ended March 31,	
	2026	2025
Basic earnings per share		
Profit attributable to ordinary equity holders of the Company	$157,466	$181,783
Weighted average number of ordinary shares outstanding for basic earnings per share (in thousands shares)	499,999	499,999
Less: number of treasury shares (in thousands shares)	(13,608)	(13,606)
Weighted average number of ordinary shares outstanding after adjustment (in thousands shares)	486,391	486,393
Basic earnings per share (in dollars)	$0.32	$0.37

	3-month periods ended March 31,	
	2026	2025
Diluted earnings per share		
Profit attributable to ordinary equity holders of the Company after adjusting for the effect of dilutive potential ordinary share	$157,466	$181,783
Weighted average number of ordinary shares outstanding after adjustment (in thousands shares)	486,391	486,393
Diluted effect:		
Employee compensation – stocks (in thousands shares)	862	839
Weighted average number of ordinary shares outstanding after dilution (in thousands shares)	487,253	487,232
Diluted earnings per share (in dollars)	$0.32	$0.37

There have been no other transactions involving ordinary shares or potential ordinary shares between the reporting date and the date of completion of the financial statements.

7. Related party transactions

(1) Information of the related parties that had transactions with the Group during the financial reporting period

Name of the related parties	Nature of relationship of the related parties
Long Bon International Co., Ltd.	Parent company
Central Union Oil Corp.	Associates
Tonghwa International Golf Recreation Co., Ltd.	Other related party
North Bay Recreation Gold Coast Golf Country Club Co., Ltd.	Other related party
Long Bao Co., Ltd.	Other related party
Reiju Construction Co., Ltd.	Other related party
Fortune Base Development Co., Ltd.	Other related party
Global Funeral Services Co., Ltd.	Other related party
You Long Construction Development Co., Ltd.	Other related party
Oriental Sunstar Golf and Entertainment Co., Ltd. Hsinchu Branch	Other related party
GOBO Pets CO., LTD.	Other related party
GOBO Animal Medical Center	Other related party
Authenticity attorneys-at-law	Other related party

(2) Significant transactions with the related parties

A. Sales

	3-month periods ended March 31,	
	2026	2025
Central Union Oil Corp.	$643,548	$591,774
Others	3,309	1,361
Total	$646,857	$593,135

The sales price to the above related parties are not materially different from general convenience stores. The collection term for related parties was month-end 45-60 days, while the terms for third parties were month-end 30-90 days.

The Group provides services to related parties and third parties at varying fee rates based on the distance of the areas and the nature of the contracted items. For established clients, monthly settlements are conducted at the end of each month. Credit terms for logistics are set at 30 days and 45 days from month-end respectively. For third parties, credit terms range from 30 to 45 days from the invoice date.

The sales of soybean powder to Central Union Oil Corp. by the Group are priced based on market rates less relevant sales expenses, resulting in the net sales price. This pricing approach exhibits no significant deviations when compared to transactions with third parties. The credit terms for related parties range from 45 to 60 days. Credit terms for sales to third parties range from 30 to 45 days from month-end.

The unrealized gross profit on sales between the Group and the aforementioned related parties has been eliminated based on the equity ownership proportion.

B. Purchases and processing expense

	3-month periods ended March 31,	
	2026	2025
Central Union Oil Corp.	$89,560	$92,174

Payment terms for purchases from the aforementioned related parties are within 30 days from the date of arrival, which align with conditions similar to those for other related parties. The processing fees from the soybean oil refining carried out by the related party on behalf of the Group, where credit terms involve an advance payment based on estimated processing quantities, followed by settlement of the remaining payment balance within 15 days from month-end reconciliation. The Group does not engage in comparable transactions involving outsourcing to unrelated parties for processing.

C. Trade receivables - related parties

	March 31, 2026	December 31, 2025	March 31, 2025
Central Union Oil Corp.	$304,852	$301,683	$309,873
Others	783	87	445
Total	$305,635	$301,770	$310,318

D. Accounts payable

	March 31, 2026	December 31, 2025	March 31, 2025
Central Union Oil Corp.	$25,009	$6,777	$16,310

E. Other receivables- related parties

	March 31, 2026	December 31, 2025	March 31, 2025
Long Bon International Co., Ltd.	$143	$54	$-

F. Payments on behalf of others

	March 31, 2026	December 31, 2025	March 31, 2025
Long Bon International Co., Ltd.	$259	$508	$-

G.Lease

Right-of-use assets

	March 31, 2026	December 31, 2025	March 31, 2025
Long Bon International Co., Ltd	$142,337	$146,537	$200,867

Lease liabilities (including current and non-current)

	March 31, 2026	December 31, 2025	March 31, 2025
Long Bon International Co., Ltd	$150,714	$154,243	$207,798

Depreciation

	3-month periods ended March 31,	
	2026	2025
Long Bon International Co., Ltd	$4,200	$5,301

Interest expenses

	3-month periods ended March 31,	
	2026	2025
Long Bon International Co., Ltd	$1,335	$1,848

In the table above arose from the Group leasing an office building from Long Bon International Co., Ltd. for the Group’s operation in Taipei. The total area of the lease is 1,023.47 ping, and the lease period is from September 20, 2024 to September 19, 2034. However, on May 13, 2025, both parties agreed to reduce the total leased area to 810.79 ping. The monthly rent from the first to 28th month is approximately NT$1,703 thousand (tax included); the monthly rent from the 29th to 64th month is approximately NT$1,788 thousand (tax included) and the monthly rent from the 65th to 112nd month is approximately NT$1,877 thousand (tax included). The total lease amounted to approximately NT$202,524 thousand (tax included). The Group has paid an amount equivalent to 2 months' rent of approximately NT$3,405 thousand as deposit.

G. Key management compensation

	3-month periods ended March 31,	
	2026	2025
Short-term employee benefits	$6,645	$10,176

8. Assets pledged as security

The following table lists assets of the Group pledged as security:

Items	Carrying amount as of March 31, 2026	Carrying amount as of December 31, 2025	Carrying amount as of March 31, 2025	Secured liabilities
Financial assets at fair value through other comprehensive income, non-current	$833,800	$844,800	$851,400	Short-term borrowings
Other financial assets, current	-	-	90,000	Short-term borrowings
Investment Property	43,350	43,422	43,602	Short-term borrowings
Total	$877,150	$888,222	$985,002	

9. Significant contingencies and unrecognized contractual commitments

The list of significant contingencies and unrecognized contractual commitments of the Group were as follows:

(1) Amounts available under unused letters of credit:

	March 31, 2026	December 31, 2025	March 31, 2025
Amounts available under unused letters of credit	$354,893	$409,888	$399,068

(2) The amounts of contract signed and consideration paid for the acquisition of fixed assets and advertising endorsement are as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Signed Contract	$112,308	$103,748	$81,315
Price paid	$63,566	$58,202	$47,968

(3) In March 2023, the Group has entered into a master dealer agreement for alcoholic beverages in Taiwan with Matsu Liquor Factory Industry Co., Ltd. The distribution rights commenced on July 1, 2023, and the agreement is valid for a period of three years. The minimum amount of distribution for this period is set at a minimum of NT$1,589,000 thousand. Additionally, if the Group does not achieve the minimum distribution amount or perform this contract, Matsu Liquor Factory Industry Co., Ltd. may terminate this contract without a prior notice and forfeit the performance guarantee deposit in the amount of NT$26.5 million.

(4) On December 2, 2022, the Board of Directors resolved to partially dispose of the Company's shares in FamilyMart Co., Ltd. (FamilyMart). On December 5, 2022, the Company disposed of 43,300 thousand shares with a net disposal consideration in the amount of NT$7,986,979 thousand through intra-day block trade. The Company has received the entirety of this consideration and recognized a gain on disposal of investments in the amount of NT$5,325,489 thousand at the same year. The Company's shareholding in FamilyMart has decreased from 22.47% to 3.07%. As the Company lost significant control over FamilyMart, it remeasured the remaining 3.07% shareholding at the time of the disposal. The fair value as of December 5, 2022 was then reclassified to financial assets measured at fair value through other comprehensive income, non-current. As a result, the Group recognized a gain on disposal of investments in the amount of NT$885,583 thousand and the total gain on disposal of investment for the year ended December 31, 2022 amounted to NT$6,211,072 thousand.

On January 11, 2023, the Company received a notice from the Intellectual Property and Commercial Court regarding an action filed against the Company by Everwin Investment Co., Ltd. and Long Bon International Co., Ltd. The reasons provided include failure to comply with Subparagraph 2, Paragraph 1, Article 185 of the Company Act by not submitting the aforementioned proposal for a special resolution at the shareholders' meeting, as well as inadequate provision of information to the Board of Directors and violations of the legal procedures for convening the board meeting, rendering the resolution invalid. The parties involved in this lawsuit were Long Bon International Co., Ltd. and the Company, as well as other interveners including Wan Bao Development Co., Ltd., Hon-Chiang Co., Ltd. and Ching-Hsun Investment Industrial Co., Ltd. On September 10, 2025, the Intellectual Property and Commercial Court ruled that the resolution made by the Company's 22nd term of board of directors in its 8th meeting to "dispose of the shares of FamilyMart Co., Ltd. it held" was invalid. However, the ruling only determined the invalidity of the resolution regarding the "disposal of the shares of FamilyMart Co., Ltd. the Company held." This case is subject to a two-tier appeal system, and an appeal has been filed by the intervenor. As of the date of the financial report, the case is still under review by the Supreme Court.

(5) Please refer to Note 6(9) for relevant information on the 40.39% equity investment in JKO FinTech Co., Ltd.

(6) In 2023, the Company was sued by Mei Ruei Advertisement Co., Ltd. in the Taipei District Court, claiming that the Company should pay the advertising fees and liquidated damages totaling approximately NT$40,503 thousand. The case was ruled against the Company in the first instance by the Taiwan High Court on December 30, 2025. The Company shall pay Mei Ruei Company's advertising expenses, delayed interest, and liquidated damages, for a total of NT$31,320 thousand. Since this case falls within the three-level and three-instance system, the Company appealed to the Supreme Court in January 2026. The Company evaluated in accordance with the accounting standards and believed that as of March 31, 2026, the Company only had a possible obligation for the judgment rendered by the court of second instance, not a present obligation. In the future, it will evaluate the obligation in a timely manner depending on the outcome of the litigation, and will reclassify other payables that have been estimated in accordance with the contract in the Company's accounts to liabilities provision when it has current obligations.

(7) The Company received a complaint from Deyang Biotechnology Co., Ltd. (“Deyang”) to the Taiwan Taipei District Court, claiming that the Company shall compensate Deyang for damages in the amount of approximately NT$1,278 thousand. According to the first-instance judgment ruled by the Taiwan Taipei District Court on May 29, 2025, the Company was ordered to pay Deyang Biotechnology Co., Ltd. a total of approximately NT$1,201 thousand. The Company appealed to the Taiwan High Court in June 2025. The Company assessed according to accounting standards that as of March 31, 2026, it only has a possible obligation rather than a present obligation regarding the amount determined by the first-instance court ruling. However, the Company has fully provided for an allowance for doubtful accounts totaling approximately NT$1,574 thousand related to accounts receivable from Deyang Biotechnology Co., Ltd. As of the date of this financial report, the case is still under review by the High Court.

(8) The Company was sued by Boxin International Law Firm in the Taiwan Taipei District Court, claiming that the Company shall pay an amount totaling approximately NT$8,712 thousand. As of the date of the financial statements, this case was still pending in court, no provision for liability has been recognized.

10. Losses due to major disasters

None.

11. Significant subsequent events

None.

12. Other

(1) Categories of financial instruments

Financial assets

	March 31, 2026	December 31, 2025	March 31, 2025
Financial assets at fair value through profit or loss:			
Mandatorily measured at Fair value through profit or loss	$559,096	$519,277	$176,763
Financial assets at fair value through other comprehensive income	1,387,736	1,402,394	1,415,811
Financial assets measured at amortized cost:			
Cash and cash equivalents (excluding cash on hand)	883,023	699,631	2,352,083
Trade receivables (including related parties)	1,253,689	1,224,561	1,176,291
Other receivables (including related parties)	94,565	25,757	58,474
Prepayment for investments	3,600,000	3,600,000	3,600,000
Other financial assets (current and non-current)	407,350	305,726	902,107
Refundable deposits	96,348	62,911	61,850
Long-term accounts receivables	1,237,000	1,234,917	-
Subtotal	7,571,975	7,153,503	8,150,805
Total	$9,518,807	$9,075,174	$9,743,379

Financial liabilities

	March 31, 2026	December 31, 2025	March 31, 2025
Financial liabilities at amortized cost:			
Short-term borrowings	$-	$-	$18,000
Accounts payable	534,298	513,927	521,285
Other payables (including related parties)	1,041,736	432,497	1,001,474
Lease liabilities (including current and non-current)	156,434	161,203	218,846
Deposits received	7,369	5,616	5,961
Total	$1,739,837	$1,113,243	$1,765,566

(2) Financial risk management objectives and policies

The Group's principal financial risk management objective is to manage the market risk, credit risk and liquidity risk related to its operating activities. The Group identifies, measures and manages the aforementioned risks based on the Group's policy and risk appetite.

The Group has established appropriate policies, procedures and internal controls for financial risk management. Before entering into significant transactions, due approval process by the Board of Directors and Audit Committee must be carried out based on related protocols and internal control procedures. The Group complies with its financial risk management policies at all times.

(3) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of the changes in market prices. Market prices comprise currency risk, and interest rate risk and other price risk (such as equity risk).

In practice, it is rarely the case that a single risk variable will change independently from other risk variable, there is usually interdependencies between risk variables. However, the sensitivity analysis disclosed below does not take into account the interdependencies between risk variables.

Foreign currency risk

The Group's exposure to the risk of changes in foreign exchange rates relates primarily to the Group's operating activities (when revenue or expense are denominated in a different currency from the Group's functional currency) and the net investments in foreign operating institutions.

The Group has certain foreign currency receivables to be denominated in the same foreign currency with certain foreign currency payables, therefore natural hedge is received. The Group also uses forward contracts to hedge the foreign currency risk on certain items denominated in foreign currencies. Hedge accounting is not applied as they did not qualify for hedge accounting criteria. Furthermore, as net investments in foreign subsidiaries are for strategic purposes, they are not hedged by the Group.

The foreign currency sensitivity analysis of the possible change in foreign exchange rates on the Group's profit is performed on significant monetary items denominated in foreign currencies as at the end of the reporting period. The Group's foreign currency risk is mainly related to the volatility in the exchange rates for USD, JPY and CNY. The information of the sensitivity analysis is as follows:

(a) When NTD strengthens/weakens against USD by 1%, the profit for the three-month periods ended March 31, 2026 and 2025 would decrease/increase by NT$1,790 thousand and NT$2,924 thousand, respectively.
(b) When NTD strengthens/weakens against JPY by 1%, the profit for the three-month periods ended March 31, 2026 and 2025 would decrease/increase by NT$198 thousand and NT$154 thousand, respectively.
(c) When NTD strengthens/weakens against CNY by 1%, the profit for the three-month periods ended March 31, 2026 and 2025 would decrease/increase by NT$4,722 thousand and NT$3,806 thousand, respectively.

Interest rate risk

Interest rate risk is the risk that the fair value of a financial instrument will fluctuate because of changes in market interest rates. The Group's exposure to the risk of changes in market interest rates relates primarily to the Group's bank borrowings with variable interest rates.

The interest rate sensitivity analysis is performed on items exposed to interest rate risk as at the end of the reporting period, including borrowings with variable interest rates. At the reporting date, a change of 0.5 % of interest rate in a reporting period could cause the profit for the three-month periods ended March 31, 2026 and 2025 to decrease/increase by NT$0 thousand and NT$18 thousand, respectively.

Equity price risk

The fair value of the Group's listed and unlisted equity securities is susceptible to market price risk arising from uncertainties about the future values of the investment securities. The Group's listed and unlisted equity securities are classified under financial assets measured at fair value through profit or loss and financial assets measured at fair value through other comprehensive income. The Group manages the equity price risk through diversification and placing limits on individual and total equity instruments. Reports on the equity portfolio are submitted to the Group's senior management on a regular basis. The Group's Board of Directors reviews and approves all equity investment decisions.

At the reporting date, a change of 5% in the price of the listed equity securities measured at fair value through profit or loss could increase/decrease the Group's profit for the three-month periods ended March 31, 2026 and 2025 by NT$2,874 thousand and NT$3,251 thousand, respectively.

At the reporting date, a change of 5% in the price of the listed companies stocks classified as equity instruments investments measured at fair value through other comprehensive income could have an increase/decrease in the amount of NT$69,334 thousand and NT$70,733 thousand on the equity attributable to the Group for the three-month periods ended March 31, 2026 and 2025, respectively.

Please refer to Note 12(9) for sensitivity analysis information of other equity instruments or derivatives that are linked to such equity instruments whose fair value measurement is categorized under Level 3.

(4) Credit risk management

Credit risk is the risk that a counterparty will not meet its obligations under a contract, leading to a financial loss. The Group is exposed to credit risk from operating activities (primarily for trade and notes receivables) and from its financing activities, including bank deposits and other financial instruments.

Credit risk is managed by each business unit subject to the Group's established policy, procedures and control relating to credit risk management. Credit limits are established for all counter parties based on their financial position, rating from credit rating agencies, historical experience, prevailing economic condition and the Group's internal rating criteria etc. Certain counter parties' credit risk will also be managed by taking credit enhancing procedures, such as requesting for prepayment or insurance.

As of March 31, 2026, December 31, 2025 and March 31, 2025, trade receivables from the top customer, Central Union Oil Corp., represent 26%, 25% and 26% of the trade receivables of the Group, respectively. The credit concentration risk of trade receivables is insignificant.

Credit risk from balances with banks, fixed income securities and other financial instruments is managed by the Group's treasury in accordance with the Group's policy. The Group only transacts with counterparties approved by the internal control procedures, which are banks with good credit rating and financial institutions, companies and government entities with good credit rating. Consequently, there is no significant credit risk for these counter parties.

The Group adopted IFRS 9 to assess the expected credit losses. Except for trade receivables, the remaining debt instrument investments which are not measured at fair value through profit or loss were acquired with low credit risk as the prerequisite upon acquisition. The Group makes an assessment at each reporting date as to whether the credit risk significantly increases since original recognition, and further determines the method of measuring the loss allowance and the loss rates.

Financial assets are written off when there is no realistic prospect of future recovery (the issuer or the debtor is in financial difficulties or bankruptcy).

When the credit risk on debt instrument investment has increased, the Group will dispose of that investment in order to minimize the credit losses. When assessing the expected credit losses, the evaluation of the forward-looking information (available without undue cost and effort) is mainly based on the macroeconomic information and the credit loss ratio is further adjusted if there is significant impact from forward-looking information.

(5) Liquidity risk management

The Group's objective is to maintain a balance between continuity of funding and flexibility through the use of cash and cash equivalents and bank borrowings and leases. The table below summarizes the maturity profile of the Group's financial liabilities based on the contractual undiscounted payments and contractual maturity. The payment amount includes the contractual interest. The undiscounted payment relating to borrowings with variable interest rates is extrapolated based on the estimated interest rate yield curve as of the end of the reporting period.

Non-derivative financial liabilities

	Less than 6 months	6 to 12 months	1 to 2 years	2 to 5 years	Over 5 years	Total
As of March 31, 2026						
Accounts payable	$534,298	$-	$-	$-	$-	$534,298
Other payables (including related parties)	1,041,736	-	-	-	-	1,041,736
Lease liabilities	12,153	11,149	21,776	62,116	73,299	180,493
Deposits received	7,369	-	-	-	-	7,369
As of December 31, 2025						
Accounts payable	$513,927	$-	$-	$-	$-	$513,927
Other payables (including related parties)	432,497	-	-	-	-	432,497
Lease liabilities	12,286	11,811	21,715	62,160	78,663	186,635
Deposits received	5,616	-	-	-	-	5,616
As of March 31, 2025						
Short-term borrowings (including estimated interest payments)	$18,074	$-	$-	$-	$-	$18,074
Accounts payable	521,285	-	-	-	-	521,285
Other payables (including related parties)	1,001,474	-	-	-	-	1,001,474
Lease liabilities	15,249	14,900	28,709	78,836	119,070	256,764
Deposits received	5,961	-	-	-	-	5,961

(6) Reconciliation of liabilities arising from financing activities

Reconciliation of liabilities for the three-month periods ended March 31, 2026:

	Short-term borrowings	Leases liabilities	Total liabilities from financing activities
As of January 1, 2026	$-	$161,203	$161,203
Cash flows	-	(4,769)	(4,769)
As of March 31, 2026	$-	$156,434	$156,434

Reconciliation of liabilities for the three-month periods ended March 31, 2025:

	Short-term borrowings	Leases liabilities	Total liabilities from financing activities
As of January 1, 2025	$18,000	$221,142	$239,142
Cash flows	-	(5,737)	(5,737)
Non-cash changes	-	3,441	3,441
As of March 31, 2025	$18,000	$218,846	$236,846

(7) Fair values of financial instruments

A. The methods and assumptions applied in determining the fair value of financial instruments:

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following methods and assumptions were used by the Group to measure or disclose the fair values of financial assets and financial liabilities:

(a)The carrying amount of cash and cash equivalents, trade receivables, accounts payable and other current liabilities approximate their fair value due to their short maturities.
(b)For financial assets and liabilities traded in an active market with standard terms and conditions, their fair value is determined based on market quotation price (including listed equity securities, beneficiary certificates, bonds and futures etc.) at the reporting date.
(c)Fair value of equity instruments without market quotations (including private placement of listed equity securities, unquoted public company and private company equity securities) are estimated using the market method valuation techniques based on parameters such as prices based on market transactions of equity instruments of identical or comparable entities and other relevant information (for example, inputs such as discount for lack of marketability, P/E ratio of similar entities and Price-Book ratio of similar entities).

(d)Fair value of debt instruments without market quotations, bank loans, bonds payable and other non-current liabilities are determined based on the counterparty prices or valuation method. The valuation method uses DCF method as a basis, and the assumptions such as the interest rate and discount rate are primarily based on relevant information of similar instrument (such as yield curves published by the Taiwan Exchange, average prices for Fixed Rate Commercial Paper published by Reuters and credit risk, etc.)

(e)The fair value of derivatives which are not options and without market quotations, is determined based on the counterparty prices or discounted cash flow analysis using interest rate yield curve for the contract period. Fair value of option-based derivative financial instruments is obtained using the counterparty prices or appropriate option pricing model (for example, Black-Scholes model) or other valuation method (for example, Monte Carlo Simulation).

B. Fair value of financial instruments measured at amortized cost

The carrying amount of the Group's financial assets and financial liabilities measured at amortized cost approximate their fair value.

C. Fair value measurement hierarchy for financial instruments

Please refer to Note 12(9) for fair value measurement hierarchy for financial instruments of the Group.

(8) Derivative financial instruments

None.

(9) Fair value measurement hierarchy

A. The definition of fair value measurement hierarchy

All asset and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, based on the lowest level input that is significant to the fair value measurement as a whole. Level 1, 2 and 3 inputs are described as follows:

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities that the entity can access at the measurement date
Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly
Level 3 - Unobservable inputs for the asset or liability

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Group determines whether transfers have occurred between Levels in the hierarchy by re-assessing categorization at the end of each reporting period.

B. Fair value measurement hierarchy of the Group's assets and liabilities

The Group does not have assets that are measured at fair value on a non-recurring basis. Fair value measurement hierarchy of the Group's assets and liabilities measured at fair value on a recurring basis is as follows:

As of March 31, 2026

	Level 1	Level 2	Level 3	Total
Assets measured at fair value:				
Financial assets at fair value through profit or loss:				
Listed domestic companies stocks	$57,471	$-	$-	$57,471
Beneficiary certificate - open end funds	501,625	-	-	501,625
Financial assets at fair value through other comprehensive income:				
Listed domestic companies stocks	1,386,681	-	-	1,386,681
Unlisted domestic companies stocks	-	-	1,055	1,055

As of December 31, 2025

	Level 1	Level 2	Level 3	Total
Assets measured at fair value:				
Financial assets at fair value through profit or loss:				
Listed domestic companies stocks	$58,986	$-	$-	$58,986
Beneficiary certificate - open end funds	460,291	-	-	460,291
Financial assets at fair value through other comprehensive income:				
Listed domestic companies stocks	1,401,339	-	-	1,401,339
Unlisted domestic companies stocks	-	-	1,055	1,055

As of March 31, 2025

	Level 1	Level 2	Level 3	Total
Assets measured at fair value:				
Financial assets at fair value through profit or loss:				
Listed domestic companies stocks	$65,016	$-	$-	$65,016
Beneficiary certificate - open end funds	111,747	-	-	111,747
Financial assets at fair value through other comprehensive income:				
Listed domestic companies stocks	1,414,656	-	-	1,414,656
Unlisted domestic companies stocks	-	-	1,155	1,155

Transfers between Level 1 and Level 2 during the period

During the three-month periods ended March 31, 2026 and 2025, there were no transfers between Level 1 and Level 2 fair value measurements.

Fair value measurements in Level 3 of the fair value hierarchy for movements during the period

Reconciliation for fair value measurements in Level 3 of the fair value hierarchy for movements during the period is as follows:

	Assets
	At fair value through other comprehensive income
	Stocks
As of January 1, 2026	$1,055
Total gains (losses) recognized for the three-month periods ended March 31, 2026	
Recognized in other comprehensive income (Presented in "Unrealized gains (losses) from equity instruments investments measured at fair value through other comprehensive income)	-
As of March 31, 2026	$1,055

	Assets
	At fair value through other comprehensive income
	Stocks
As of January 1, 2025	$2,696
Total gains (losses) recognized for the three-month periods ended March 31, 2025	
Recognized in other comprehensive income (Presented in "Unrealized gains (losses) from equity instruments investments measured at fair value through other comprehensive income)	5
Effect of exchange rates	5
Disposals of the three-month periods ended March 31, 2025	(1,551)
As of March 31, 2025	$1,155

Information on significant unobservable inputs to valuation

Description of significant unobservable inputs to valuation of recurring fair value measurements categorized within Level 3 of the fair value hierarchy is as follows:

As of March 31, 2026

	Valuation techniques	Significant unobservable inputs	Quantitative information	Relationship between inputs and fair value	Sensitivity of the input to fair value
Financial assets:					
Financial assets measured at fair value through other comprehensive income					
Stocks	Market approach - Comparable Company Analysis	Discount for lack of marketability	50%	The higher the discount for lack of marketability	1% increase (decrease) in the discount for lack of marketability would result in increase (decrease) in the Group's profit or loss by NT$11 thousand

As of December 31, 2025

	Valuation techniques	Significant unobservable inputs	Quantitative information	Relationship between inputs and fair value	Sensitivity of the input to fair value
Financial assets:					
Financial assets measured at fair value through other comprehensive income					
Stocks	Market approach - Comparable Company Analysis	Discount for lack of marketability	50%	The higher the discount for lack of marketability	1% increase (decrease) in the discount for lack of marketability would result in increase (decrease) in the Group's profit or loss by NT$11 thousand

As of March 31, 2025

	Valuation techniques	Significant unobservable inputs	Quantitative information	Relationship between inputs and fair value	Sensitivity of the input to fair value
Financial assets:					
Financial assets measured at fair value through other comprehensive income					
Stocks	Market approach - Comparable Company Analysis	Discount for lack of marketability	50%	The higher the discount for lack of marketability	1% increase (decrease) in the discount for lack of marketability would result in increase (decrease) in the Group's profit or loss by NT$12 thousand

Valuation process used for fair value measurements categorized within Level 3 of the fair value hierarchy

The Group's finance department is responsible for validating the fair value measurements and ensuring that the results of the valuation are in line with market conditions, based on independent and reliable inputs which are consistent with other information, and represent exercisable prices. The department analyses the movements in the values of assets and liabilities which are required to be re-measured or re-assessed as per the Group's accounting policies at each reporting date.

(10) Significant assets and liabilities denominated in foreign currencies

Information regarding the significant assets and liabilities denominated in foreign currencies is listed below:

Amount unit: in Thousands of New Taiwan Dollars

	March 31, 2026			December 31, 2025			March 31, 2025		
	Foreign currencies	Foreign exchange rate	NTD	Foreign currencies	Foreign exchange rate	NTD	Foreign currencies	Foreign exchange rate	NTD
Financial assets									
Monetary items									
USD	$5,594	31.9950	$178,980	$5,224	31.4300	$164,190	$8,807	33.2050	$292,436
JPY	98,755	0.2005	19,800	97,416	0.2008	19,561	68,995	0.2227	15,365
CNY	102,003	4.6290	472,172	89,329	4.4960	401,623	83,218	4.5730	380,556

Due to the wide variety of individual functional currencies of the Group, it is not possible to disclose information on exchange gains and losses of monetary financial assets and financial liabilities by each significant foreign currency. The Group's foreign currency exchange gains for the three-month periods ended March 31, 2026 and 2025 amounted to NT$2,147 thousand and NT$6,506 thousand, respectively.

(11) Capital management

The primary objective of the Group's capital management is to ensure that it maintains a strong credit rating and healthy capital ratios in order to support its business and maximize shareholder value. The Group manages its capital structure and makes adjustments to it, in light of changes in economic conditions. To maintain or adjust the capital structure, the Group may adjust dividend payment to shareholders, return capital to shareholders or issue new shares.

13. Other disclosure

(1) Information on significant transactions

No.	Items	Attachments
1	Financing provided to others	None
2	Providing endorsements or guarantees for others	None
3	Significant securities held at the end of the period. (Excluding subsidiaries, associates and joint ventures)	Attachment 1
4	Related party transactions for purchases and sales exceeding the lower of NT$100 million or 20 percent of the capital stock	Attachment 2
5	Receivables from related parties with accounts exceeding the lower of NT$100 million or 20 percent of the capital stock	Attachment 3
6	Other: The business relationship, significant transactions and amounts between parent company and subsidiaries	Attachment 4

(2) Information on investees

No.	Items	Attachments
1	Financing provided to others	None
2	Providing endorsements or guarantees for others	None
3	Significant securities held at the end of the period. (Excluding subsidiaries, associates and joint ventures)	Attachment 1
4	Related party transactions for purchases and sales exceeding the lower of NT$100 million or 20 percent of the capital stock	Attachment 2
5	Receivables from related parties with accounts exceeding the lower of NT$100 million or 20 percent of the capital stock	Attachment 3
6	Information related to the names, locations, etc. of the investee companies (Excluding investment in China)	Attachment 5

(3) Investment in China: Please refer to Attachment 6.

14. Segment information

(1)General information

For management purposes, the Group is organized into business units based on their products and services and has three reportable operating segments as follows:

A. Consumption Division : Processing, manufacturing, wholesaling and retailing of oils, food, and beverages.
B. Commodity Division : Processing, manufacturing, wholesaling, and retailing of soybean flour, and ranch products.
C. Foreign Division: Providing sales services for food, beverages, and snacks in overseas markets.
D. Other: Other management divisions.

The Group's reportable segments include strategic business units offering different products and services. Due to the distinct technical requirements and marketing strategies of each strategic business unit, they are managed separately. Most business units are acquired separately and retain their current management teams upon acquisition.

(2) The information on profit or loss, assets, and liabilities of reportable segments

3-month periods ended March 31, 2026

	Consumption Division	Commodity Division	Foreign Division	Other	Adjustment and elimination	Total
Revenue						
External customer	$1,629,009	$722,161	$166,883	$135,739	$-	$2,653,792
Inter-segment	-	-	-	-	-	-
Total revenue	$1,629,009	$722,161	$166,883	$135,739	$-	$2,653,792
Segment profit	$129,946	$29,140	$28,738	$4,663	$-	$192,487

3-month periods ended March 31, 2025

	Consumption Division	Commodity Division	Foreign Division	Other	Adjustment and elimination	Total
Revenue						
External customer	$1,509,457	$712,281	$159,701	$117,292	$-	$2,498,731
Inter-segment	-	-	-	-	-	-
Total revenue	$1,509,457	$712,281	$159,701	$117,292	$-	$2,498,731
Segment profit	$114,796	$26,255	$25,625	$4,827	$-	$171,503

The measurement amounts of assets and liabilities are not provided to the operating decision-makers, the amounts of assets and liabilities measurements shall be disclosed as zero.

Attachment 1: Significant securities held at the end of the period (excluding the portion held due to investment in a subsidiary or an associate, and the portion held due to an interest in a joint venture)

Held company	Type of securities (Note1)	Name of securities (Note1)	Relationship with the securities issuer (Note 2)	Financial statement account	Ending of period				Note
					Shares/Units	Carrying Amount	Percentage of ownership (%)	Fair Value	
The Company	Stock	Yi Jinn Industrial Co., Ltd.	-	Financial assets at fair value through profit or loss, current	2,753,730	$41,581	0.87%	$41,581	
The Company	Fund	KGI-Taishin 1699 Money Market Fund	-	Financial assets at fair value through profit or loss, current	22,613,374	326,175	- %	326,175	
The Company	Stock	Taiwan Familymart Co., Ltd.	-	Financial assets at fair value through other comprehensive income, non-current	6,856,417	1,299,291	3.07%	1,299,291	
Pin-Tai Distribution Enterprise Co., Ltd.	Stock	Taisun Enterprise Co., Ltd.	Parent and subsidiary	Financial assets at fair value through other comprehensive income, non-current	10,351,332	199,781	2.07%	199,781	(Note 4)
Chuang Shin Traffic Co., Ltd.	Fund	Taishin 1699 Money Market Fund	-	Financial assets at fair value through profit or loss, current	12,163,715	175,449	- %	175,449	

Note 1: "Financial instruments" as referred to in this table includes stocks, bonds, beneficiary certificate, and securities derived from the aforementioned items, within the scope of IFRS 9 Financial Instruments.
Note 2: Not required if the issuer of securities is not a related party.
Note 3: For items measured at fair value, the "Carrying amount" column represents the adjusted carrying amount after fair value assessment and deduction of accumulated impairments.
For items not measured at fair value, the "Carrying amount" column represents the carrying amount after deducting accumulated impairments from the original cost or amortized cost.
Note 4: The above transaction between the consolidated entities in the Group has been offset during the preparation of the consolidated financial statements.

Attachment 2

Related party transactions for purchases and sales amoount reaching NT$100 million or 20 percent of paid-in capital for the three-month period ended March 31, 2026:

Related parties	Counterparty	Relationship	Transaction Details				Details of non-arm's length transaction		Notes and trade receivables (payables)		Note
			Purchase (Sales)	Amount	Percentage of total purchases (sales)	Terms	Unit price	Terms	Balance	Percentage of total notes/trade receivables (payables)	
The Company	Pin-Tai Distribution Enterprise Co., Ltd.	Parent and subsidiary	Sales	$(456,212)	(20%)	Payment by monthly settlement with a 60-day remittance	No significant differents	No significant differents	$380,429	33%	(Note 2)
The Company	Central Union Oil Corp.	Associate	Sales	(643,548)	(28%)	Receipt of payment within 45 to 60 days	No significant differents	No significant differents	304,852	26%	
Pin-Tai Distribution Enterprise Co., Ltd.	The Company	Parent and subsidiary	Purchases	456,212	100%	Payment by monthly settlement with a 60-day remittance	No significant differents	No significant differents	(380,429)	(97%)	(Note 2)

Note 1: The above ratios are calculated based on the individual financial statements of companies as a percentage of their respective purchases (sales) of goods.

Note 2: The above transaction between the consolidated entities in the Group has been offset during the preparation of the consolidated financial statements.

Attachment 3: Receivables from related parties with amounts exceeding NT$100 million or 20% of the paid-in capital for the three-month period ended March 31, 2026:

Related Parties	Counterparty	Relationships	Ttrade receivables - related parties	Turnover rate	Overdue trade receivables - related parties		Collection in subsequent period	Allowance for doubtful debt	Note
					Amount	processing method			
The Company	Central Union Oil Corp.	Associate	$304,852	8.49	$-	-	$127,622	$-	
The Company	Pin-Tai Distribution Enterprise Co., Ltd.	Parent and subsidiary	380,429	5.09	-	-	144,853	-	Note

Note: The above transaction between the consolidated entities in the Group has been offset during the preparation of the consolidated financial statements.

Attachment 4: Significant intercompany transactions between consolidated entities

No. (Note 1)	Company Name	Counterparty	Relationship	Transaction details			
				Accounts	Amount	Transaction terms	Percentage of consolidated total operating revenues or consolidated total assets (Note 2)
0	The Company	Pin-Tai Distribution Enterprise Co., Ltd.	Parent and subsidiary	Sales	$456,212	Payment within 60 days from the end of the month	17.19%
0	The Company	Pin-Tai Distribution Enterprise Co., Ltd.	Parent and subsidiary	Trade receivables - related parties	380,429	Payment within 60 days from the end of the month	2.59%

Note 1: The information of significant transactions and amounts between the Company and subsidiaries are coded as follows:

(1) The Company is coded "0".

(2) The subsidiaries are coded consecutively beginning from "1" in the order presented in the table above.

Note 2: The percentage with respect to the consolidated asset/liability for transactions of balance sheet items are based on each item's balance at period-end.

For profit or loss items, interim cumulative balances are used as basis.

Table 5: Information related to the names, locations, etc. of the investee companies (Excluding investment in China)

Investor	Investee company	Location	Main businesses and products	Initial Investment Amount		Ending Balance			Net income (losses) of the investee	Investment income (loss) recognized	Note
				March 31, 2026	December 31, 2025	Shares	Percentage of Ownership (%)	Carrying Amount			
The Company	Taiwan Nikomart Co., Ltd.	Taiwan	Operation of a chain of convenience stores	$71,705	$71,705	7,170,578	73.92%	$37,807	$4,424	$(563)	Note 3, 4
The Company	Pin-Tai Distribution Enterprise Co., Ltd.	Taiwan	Wholesale and retail of edible oils and fats	346,126	346,126	21,255,839	99.93%	527,457	39,562	24,760	Note 3, 4
The Company	Taisun (Cayman) Investment Ltd.	Cayman	Investment	1,021,884	1,021,884	31,790,000	100.00%	466,155	17,643	17,643	Note 4
The Company	Chuang Shin Traffic Co., Ltd.	Taiwan	Logistics	15,677	15,677	1,387,280	13.54%	31,454	5,071	222	Note 3, 4
The Company	Central Union Oil Corp.	Taiwan	Manufacturing, processing, and selling of bean products	204,125	204,125	20,000,000	33.33%	361,629	50,041	16,680	
Pin-Tai Distribution Enterprise Co., Ltd.	Chuang Shin Traffic Co., Ltd.	Taiwan	Logistics	94,780	94,780	8,630,240	84.21%	238,681	5,071	4,335	Note 4
Pin-Tai Distribution Enterprise Co., Ltd.	Taiwan Nikomart Co., Ltd.	Taiwan	Operation of a chain of convenience stores	22,954	22,954	2,347,086	24.20%	29,650	4,424	1,071	Note 4

Note 1: If a public company has holding company in other country and had issued consolidated financial statement under local regulations, about these investee could disclosed their holding company’s relevant information.

Note 2: For circumstances not listed in Note 1, filled in by the following rules:

(1) "Investee company", "Address", "Main businesses and products", "Initial investment" and "Investment as of March 31, 2026" shall be filled in the Company's investment to the subsidiaries' re-investment in corresponding order, and indicate the relationship in the Notes.

(2) "Net income (loss) of investee company" shall be filled in net income (loss) of investee for the three-month period ended March 31, 2026.

(3) "Investment income (loss) recognized", shall be filled in only investment income (loss) under the equity method, and the investor shall confirm that its investment income (loss) includes the subsidiaries' re-investment.

Note 3: Excluding the portion of the Company’s shares held by subsidiaries, which are accounted for as treasury shares.

Note 4: The above transaction between the consolidated entities in the Group has been offset during the preparation of the consolidated financial statements.

Attachment 6: Information on investments in Mainland China

Investees Company	Main businesses and products	Total amount of paid-in capital	Method of investment (Note 1)	Accumulated Outflow of Investment from Taiwan as of January 1, 2026	Investment Flows		Accumulated outflow of investment from Taiwan as of March 31, 2026	Net income (loss) of investee company	Percentage of ownership	Investment income (loss) recognized (Note 2)	Carrying Value as of March 31, 2026	Accumulated inward remittance of earnings as of March 31, 2026
					Outflow	Inflow						
Taisun Enterprise (Zhang Zhou) Foods Ltd.	Engaged in the production and sale of food, beverages, snacks, canned goods, etc.	$879,863 (USD27,500)	(2) (Note 4)	$1,311,795 (USD41,000)	$-	$-	$1,311,795 (USD41,000)	$17,643	100.00%	$17,643	$458,968	-

Accumulated investment in Mainland China as of March 31, 2026	Investment amounts authorized by investment commission, MOEA	Upper limit on investment(Note 5)
$1,311,795 (USD41,000)	$879,863 (USD27,500)	$7,493,480

Note 1: Investment in China includes the following methods of investment:

(1) Direct investment in a China company.

(2) Investment in China companies by remittance through a third region.

(3) Other methods of investing in China.

Note 2: Financial statements reviewed by the CPA of the parent company in Taiwan.

Note 3: The figures in this table shall be presented in New Taiwan Dollars. For transactions involving foreign currencies, except for the investee company's current period income and the investment income recognized in the current period , which are converted using the average exchange rate during the financial reporting period, the conversion to New Taiwan Dollars shall be converted using the exchange rate as of the balance sheet date of the financial statements.

Note 4: Investment made through the intermediary of an investee company, Taisun (Cayman) Investment Ltd., to further invest in China company.

Note 5: Pursuant to the regulations of the Investment Commission, MOEA, the ceiling on investments in Mainland China shall not exceed 60% of the Company’s net worth or the consolidated net worth, whichever is higher.